







April 23, 2026

**Securities and Exchange Commission**

17/F SEC Headquarters, 7907 Makati Avenue

Barangay Bel-Air, Makati City

Attention: Atty. Oliver O. Leonardo  
*Director, Markets & Securities Regulation Department*

**Philippine Stock Exchange, Inc.**

6/F PSE Tower

5<sup>th</sup> Avenue corner 28<sup>th</sup> Street

Bonifacio Global City, Taguig City

Attention: Atty. Johanne Daniel M. Negre  
*Head, Disclosure Department*

Gentlemen:

Please be informed that at our annual meeting of stockholders held today, the stockholders considered and approved the following:

1. Minutes of previous annual stockholders' meeting

*Resolution No. S-01-2026: “**RESOLVED**, to approve the minutes of the annual stockholders’ meeting held on April 24, 2025 and the minutes of the special stockholders’ meeting held on December 11, 2025.”*

2. Ratification of the acts of the Board of Directors and Management

*Resolution No. S-02-2026: “**RESOLVED**, to ratify each and every act and resolution, from April 24, 2025 until April 23, 2026 (the “Period”), of the Board of Directors (the “Board”), the Executive Committee and other Board committees exercising powers delegated by the Board, and each and every act of the officers of the Corporation, during the Period, performed in accordance with the resolutions of the Board, the Executive Committee, and other Board committees as well as with the By-Laws of the Corporation.”*

3. Election of the directors (including Independent Directors)

*Resolution No. S-03-2026: “**RESOLVED**, to elect the following as directors of the Corporation to serve as such beginning April 23, 2026 until their successors are elected and qualified:*

*Anna Ma. Margarita B. Dy  
Alberto M. De Larrazabal  
Mariana Beatriz E. Zobel de Ayala  
Jose Eduardo A. Quimpo II  
Maria Theresa D. Marcial  
Omar T. Cruz (Independent Director)  
Enrico S. Cruz (Independent Director)  
Sherisa P. Nuesa (Independent Director)”*

4. Appointment of Isla Lipana & Co. as our external auditor for the year 2026 and fixing of its remuneration

Resolution No. S-04-2026: “**RESOLVED**, as endorsed by the Board of Directors, to approve the appointment of Isla Lipana & Co. (PWC) as the external auditor of the Corporation for the year 2026 with an audit fee of One Million One Hundred Thousand Pesos (₱1,100,000.00), net of value-added tax and out-of-pocket expenses.”

5. Audited Financial Statements, including noting of Annual Report

Resolution No. S-05-2026: “**RESOLVED**, to approve the audited financial statements of the Corporation as of December 31, 2025, as audited by the Corporation’s external auditor, Isla Lipana & Co. (PWC).”

At its organizational meeting held immediately after the annual stockholders’ meeting, our Board of Directors considered and approved the following:

1. Changes to the Board Committees, as follows:

- a. The formation of the combined Risk Management, Related Party Transactions Review, and Sustainability Committee, and the corresponding amendments to its Charter
- b. The creation of the Nominations and Personnel Committee, and its Charter
- c. The corresponding changes to the Corporate Governance Manual and Board Charters

2. Appointment of Chairpersons and Members of the Board Committees:

Executive Committee

Jose Eduardo A. Quimpo II - Chairperson  
Alberto M. de Larrazabal - Member  
Omar T. Cruz - Member

Nominations and Personnel Committee

Sherisa P. Nuesa - Chairperson  
Omar T. Cruz - Member  
Alberto M. de Larrazabal – Member

Audit Committee

Enrico S. Cruz - Chairperson  
Omar T. Cruz - Member  
Jose Eduardo A. Quimpo II – Member

Corporate Governance Committee

Sherisa P. Nuesa - Chairperson  
Omar T. Cruz - Member  
Enrico S. Cruz – Member

Risk Management, Related Party Transactions Review, and Sustainability Committee

Omar T. Cruz - Chairperson  
Enrico S. Cruz - Member  
Sherisa P. Nuesa - Member  
Alberto M. de Larrazabal – Member

Proxy Validation Committee

Maria Franchette M. Acosta – Chairperson  
Ma. Florence Therese dG. Martirez-Cruz – Member  
Michelle Marie T. Valbuena – Member

3. Designation of Mr. Omar T. Cruz as our lead independent director.

4. Election of officers:

Anna Ma. Margarita B. Dy	Chairperson
Alberto M. de Larrazabal	President and Chief Executive Officer
Daniel Jan E. del Mundo	Treasurer, Chief Finance Officer and Chief Risk Officer
Maria Franchette M. Acosta	Corporate Secretary
Ma. Florence Therese dG. Martirez-Cruz	Chief Compliance Officer and Assistant Corporate Secretary
Millette A. Arnedo	Data Protection Officer
Paul Ryan M. Balon	Chief Audit Executive
Beverly S. Espina	Comptroller

Thank you.

Very truly yours,

**MARIA FRANCHETTE M. ACOSTA**  
Corporate Secretary