



**SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines**

**FORM 23-A**

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

| 1. Name and Address of Reporting Person<br><p align="center"><b>ARNEDO, MILLETTE A.</b></p> (Last) (First) (Middle)<br>c/o Ayala Land, Inc.<br>(Street)<br>(City) (Province) (Postal Code) |  | 2. Date of Event Requiring Statement (Month/Day/Year)<br><p align="center">April 23, 2026</p> 3. Tax Identification Number<br>_____<br>4. Citizenship<br>_____ | 5. Issuer Name and Trading Symbol<br><p align="center"><b>AREIT, INC. (AREIT)</b></p> 6. Relationship of Reporting Person to Issuer (Check all applicable)<br>_____ Director _____ 10% Owner<br><input checked="" type="checkbox"/> Officer _____ Other<br>(give title below) (specify below)<br>Data Protection Officer _____ |  | 7. If Amendment, Date of Original (Month/Day/Year)<br>_____ |
|--|--|--|--|--|---|
| Table 1 - Equity Securities Beneficially Owned   |  |  |  |  |   |
| 1. Class of Equity Security  | 2. Amount of Securities Beneficially Owned |  | 3. Ownership Form: Direct (D) or Indirect (I) *  | 4. Nature of Indirect Beneficial Ownership |   |
|  | %  | Number   |  |  |   |
| Common Shares  | 0.00%                                      | 2,300  | I  | 2300 shares held thru PCD                  |   |
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**If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.**

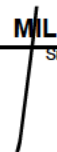
Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.  
(Print or Type Responses)

- \* (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

**FORM 23-A** (continued) Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 3. Title and Amount of Equity Securities Underlying the Derivative Security |                            | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security Direct (D) or Indirect (I) * | 6. Nature of Indirect Beneficial Ownership |
|------------------------|--|-----------------|---|----------------------------|--|---|--|
|                        | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |  |   |  |
| n/a                    |  |                 |   |                            |  |   |  |
|                        |  |                 |   |                            |  |   |  |
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Explanation of Responses:

  
**MILLETTE A. ARNEDO**  
 Signature of Reporting Person

April 23, 2026  
 Date

Intentional misstatements or omissions of facts constitute Criminal Violations under the RSA.  
 Note: File five (5) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.