



**MATTERS TAKEN UP AT THE SPECIAL STOCKHOLDERS' MEETING
DECEMBER 11, 2025**

Quorum based on total outstanding shares 3,053,509,763 or 82.18%

		<u>Votes Taken</u>		
		<u>For</u>	<u>Against</u>	<u>Abstain</u>
<u>Matters for Approval (Based on total outstanding shares)</u>				
1.	The decrease in our Authorized Capital Stock from ₱40,500,000,000.00 to ₱39,826,700,300.00 through the retirement of our existing Treasury Shares	76.08%	-	-
2.	The increase in our Authorized Capital Stock from ₱39,826,700,300.00 to ₱57,000,000,000.00, and the corresponding amendment to the Seventh Article of the Articles of Incorporation	76.08%	2,827,119,156	-
<u>Matters for Approval (Based on total voting shares represented in the meeting)</u>				
3.	The issuance of 441,131,656 primary common shares to Ayala Land, Inc. (“ALI”) and its wholly-owned subsidiary, Summerhill Commercial Ventures Corp. (“Summerhill”) in exchange for two (2) commercial properties with an aggregate value of ₱19,475,962,612.40, as validated by a third-party fairness opinion	92.59%	2,827,119,156	-

*The voting results were validated by SyCip Gorres Velayo & Co.