



15 July 2025

Philippine Stock Exchange
Disclosure Department
6/F, PSE Tower, 5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

Subject: Revised Report on the Top 100 Shareholders

Gentlemen:

This is in connection with the Exchange's Revised Disclosure Rules requiring AREIT, Inc. to submit a report on the Top 100 Shareholders of the Company.

In compliance therewith, we are submitting herewith a list of the Company's Top 100 Shareholders for the quarter-ending June 2025.

Thank you.

Very truly yours,


MARIA FRANCHETTE M. ACOSTA
Corporate Secretary

Stock Transfer Service Inc.
AREIT, INC.
List of Top 100 Stockholders
As of 06/30/2025

Rank	Name	Holdings	Percentage
1	AYALA LAND, INC.	1,319,597,394	41.11%
2	PCD NOMINEE CORPORATION (FILIPINO)	970,307,546	30.23%
3	AYALALAND MALLS, INC.	287,186,771	08.95%
4	PCD NOMINEE CORPORATION (NON FILIPINO)	261,499,054	08.15%
5	BUENDIA CHRISTIANA HOLDINGS CORP.	199,109,438	06.20%
6	GREENHAVEN PROPERTY VENTURES, INC.	77,505,974	02.41%
7	NORTHBEACON COMMERCIAL CORPORATION	55,382,567	01.73%
8	CEBU INSULAR HOTEL CO., INC.	38,326,934	01.19%
9	EMILY CHUA CATIENZA	175,000	00.01%
10	MANUEL I. GUTIERREZ OR MARTINA MARIA ELIZABETH Y. GUTIERREZ	137,900	00.00%
11	JAMES ESTEVES TAKANO	120,000	00.00%
12	BENIYA ANTOINETTE CHUA CATIENZA	115,000	00.00%
13	GROUP 168 HOLDINGS CORPORATION	110,000	00.00%
14	NORIKO UMEMOTO	107,100	00.00%
15	CESAR SANTOS RODRIGUEZ JR.	52,000	00.00%
16	HAN-CHUN CHANG	35,000	00.00%
17	NSJS REALTY AND DEVELOPMENT CORP.	25,000	00.00%
18	MARIA VICTORIA ROMERO SAN PASCUAL	24,000	00.00%
19	SYLVETTE YOUNG TANKIANG	13,100	00.00%
20	DANIEL INIGO SIMBULAN CARINGAL	11,000	00.00%
21	ALBERTO B. GUEVARA JR. OR ALBERTO F. GUEVARA III OR ISABEL F. GUEVARA	8,000	00.00%
22	IVIE MAE DIM LAO	5,000	00.00%
23	YUNNAN ZHONG	4,000	00.00%
24	MARK LOUIE APAO	3,800	00.00%

25	ANDRES S. VAZQUEZ-PRADA	3,200	00.00%
26	MERCEDES DEL ROSARIO OR MIGUEL CARLOS DEL ROSARIO OR PAOLO JOSE DEL ROSARIO	1,000	00.00%
27	OFELIA R. BLANCO	200	00.00%
28	OMAR T. CRUZ	1	00.00%
29	ENRICO S. CRUZ	1	00.00%
30	BENGZON D. AUGUSTO	1	00.00%
31	MARIANA ZOBEL DE AYALA	1	00.00%
32	ANNA MARIA MARGARITA BAUTISTA DY	1	00.00%
33	MARIA THERESA MARCIAL-JAVIER	1	00.00%
34	JOSE EDUARDO A QUIMPO II	1	00.00%

Total Top 100 Shareholders:	----- 3,209,865,985 =====	----- 100.00% =====
Total Outstanding Shares:	----- 3,209,865,985 =====	

AREIT0000000 June 30, 2025

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

June 30, 2025

AREIT0000000

BPNAME	QUANTITY
UPCC SECURITIES CORP.	665,600
A & A SECURITIES, INC.	776,100
ABACUS SECURITIES CORPORATION	7,218,595
PHILSTOCKS FINANCIAL INC	6,287,737
A. T. DE CASTRO SECURITIES CORP.	386,820
ALPHA SECURITIES CORP.	528,000
BA SECURITIES, INC.	137,900
AP SECURITIES INCORPORATED	1,287,580
ANSALDO, GODINEZ & CO., INC.	143,200
AB CAPITAL SECURITIES, INC.	5,505,943
SARANGANI SECURITIES, INC.	633,600
SB EQUITIES, INC.	21,949,840
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	11,900
ASIASEC EQUITIES, INC.	1,377,100
ASTRA SECURITIES CORPORATION	312,800
CHINA BANK SECURITIES CORPORATION	4,973,060
BELSON SECURITIES, INC.	401,400
B. H. CHUA SECURITIES CORPORATION	583,980
JAKA SECURITIES CORP.	37,000
BPI SECURITIES CORPORATION	110,951,634
CAMPOS, LANUZA & COMPANY, INC.	601,000
SINCERE SECURITIES CORPORATION	427,300
CTS GLOBAL EQUITY GROUP, INC.	21,400
LUNA SECURITIES, INC.	159,410
TRITON SECURITIES CORP.	491,600
IGC SECURITIES INC.	2,147,000
CUALOPING SECURITIES CORPORATION	1,524,300
DAVID GO SECURITIES CORP.	52,000
DIVERSIFIED SECURITIES, INC.	97,400
E. CHUA CHIACO SECURITIES, INC.	335,800
EAST WEST CAPITAL CORPORATION	9,500
EASTERN SECURITIES DEVELOPMENT CORPORATION	1,449,600
EQUITIWORLD SECURITIES, INC.	19,100
EVERGREEN STOCK BROKERAGE & SEC., INC.	176,000
FIRST ORIENT SECURITIES, INC.	466,400
FIRST INTEGRATED CAPITAL SECURITIES, INC.	359,500
F. YAP SECURITIES, INC.	1,239,607
AURORA SECURITIES, INC.	215,390

GLOBALINKS SECURITIES & STOCKS, INC.	1,504,900
JSG SECURITIES, INC.	358,900
GOLDSTAR SECURITIES, INC.	392,900
GUILD SECURITIES, INC.	151,042
HDI SECURITIES, INC.	3,013,180
H. E. BENNETT SECURITIES, INC.	196,900
I. B. GIMENEZ SECURITIES, INC.	161,600
INVESTORS SECURITIES, INC,	180,174
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	436,160
INTRA-INVEST SECURITIES, INC.	803,400
VALUE QUEST SECURITIES CORPORATION	1,141,100
STRATEGIC EQUITIES CORP.	1,307,900
LARRGO SECURITIES CO., INC.	109,000
LOPEZ, LOCSIN, LEDESMA & CO., INC.	91,300
LUCKY SECURITIES, INC.	537,000
LUYS SECURITIES COMPANY, INC.	75,400
MANDARIN SECURITIES CORPORATION	1,013,900
COL Financial Group, Inc.	65,964,764
DA MARKET SECURITIES, INC.	138,200
MERCANTILE SECURITIES CORP.	27,900
MERIDIAN SECURITIES, INC.	275,701
MDR SECURITIES, INC.	132,500
REGIS PARTNERS, INC.	345,090
NEW WORLD SECURITIES CO., INC.	121,000
OPTIMUM SECURITIES CORPORATION	98,100
RCBC SECURITIES, INC.	7,561,000
PAN ASIA SECURITIES CORP.	80,100
PAPA SECURITIES CORPORATION	1,930,496
MAYBANK SECURITIES, INC.	3,991,920
PLATINUM SECURITIES, INC.	4,262,800
PNB SECURITIES, INC.	8,475,680
PREMIUM SECURITIES, INC.	245,800
SALISBURY SECURITIES CORPORATION	11,082
QUALITY INVESTMENTS & SECURITIES CORPORATION	490,000
ALAKOR SECURITIES CORPORATION	3,000
R. COYIUTO SECURITIES, INC.	53,200
REGINA CAPITAL DEVELOPMENT CORPORATION	1,470,651
R. NUBLA SECURITIES, INC.	2,690,200
AAA SOUTHEAST EQUITIES, INCORPORATED	1,010,419
R. S. LIM & CO., INC.	353,000
RTG & COMPANY, INC.	118,080
S.J. ROXAS & CO., INC.	90,000
SECURITIES SPECIALISTS, INC.	524,950
FIDELITY SECURITIES, INC.	27,500

SUMMIT SECURITIES, INC.	411,400
STANDARD SECURITIES CORPORATION	445,600
SUPREME STOCKBROKERS, INC	185,000
TANSENGCO & CO., INC.	278,816
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	92,500
TOWER SECURITIES, INC.	831,690
APEX PHILIPPINES EQUITIES CORPORATION	250,530
DRAGONFI SECURITIES, INC.	2,509,368
LANDBANK SECURITIES, INC.	656,600
VENTURE SECURITIES, INC.	236,700
FIRST METRO SECURITIES BROKERAGE CORP.	26,436,901
WEALTH SECURITIES, INC.	8,849,105
WESTLINK GLOBAL EQUITIES, INC.	391,100
BERNAD SECURITIES, INC.	19,000
WONG SECURITIES CORPORATION	25,000
YAO & ZIALCITA, INC.	159,400
YU & COMPANY, INC.	133,500
BDO SECURITIES CORPORATION	30,370,257
EAGLE EQUITIES, INC.	203,200
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	37,000
SOLAR SECURITIES, INC.	2,780,520
G.D. TAN & COMPANY, INC.	260,027
CLSA PHILIPPINES, INC.	887,212
PHILIPPINE EQUITY PARTNERS, INC.	3,268,571
UNICAPITAL SECURITIES INC.	4,461,080
SunSecurities, Inc.	645,000
COHERCO SECURITIES, INC.	976,500
ARMSTRONG SECURITIES, INC.	33,300
TIMSON SECURITIES, INC.	156,700
VC SECURITIES CORPORATION	742,700
CITIBANK N.A.	155,604,663
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	53,950,301
UCPB GENERAL INSURANCE CO., INC.	111,000
SEEDBOX SECURITIES, INC.	611,500
WECAP FINANCIAL INC	250
CABALLES GO SECURITIES INC	25,500
STANDARD CHARTERED BANK	57,596,886
DEUTSCHE BANK MANILA-CLIENTS A/C	28,456,484
BANK OF COMMERCE - TRUST SERVICES GROUP	933,040
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	1,777,400
MBTC - TRUST BANKING GROUP	63,320,748
BPI ASSET MANAGEMENT AND TRUST CORPORATION	18,092,518
BANCO DE ORO - TRUST BANKING GROUP	60,248,282
COCOPLANS, INC.	25,000

CHINA BANKING CORPORATION - TRUST GROUP	8,928,900
DEUTSCHE BANK MANILA-CLIENTS A/C	88,241,116
GOVERNMENT SERVICE INSURANCE SYSTEM	222,634,800
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	779,200
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	2,231,100
SSS PROVIDENT FUND	4,792,100
EASTWEST BANKING CORPORATION - TRUST DIVISION	2,029,440
RCBC TRUST CORPORATION	4,869,110
RCBC TRUST CORPORATION	7,230,900
STERLING BANK OF ASIA TRUST GROUP	3,200
BDO-TIG SECURITIES SERVICES	35,600
COL Inv Mgt Inc as Investment Company Adviser for Various Mutual Funds	88,200
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	1,768,000
UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	590,000
PNB TRUST BANKING GROUP	4,692,100
SOCIAL SECURITY SYSTEM	67,190,900
LBP-TBG THIRD PARTY CUSTODIANSHIP & REGISTRY DEPT	2,284,100
Total Lodged Shares	1,231,806,600