



July 14, 2025

Philippine Stock Exchange

6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: Atty. Johanne Daniel M. Negre
Officer-in-Charge, Disclosure Department

Gentlemen:

In compliance with the Exchange's Rule on Minimum Public Ownership, please find attached our Public Ownership Report as of June 30, 2025.

We trust that you will find the report in order.

Thank you.

Very truly yours,


Ma. Florence Therese dG. Martinez-Cruz
Assistant Corporate Secretary

AREIT, INC.

Computation of Public Ownership as of June 30, 2025

	A	B	Number of Shares
			Total
Number of Issued Shares			3,277,195,955
Less: Number of Treasury Shares (if any)			67,329,970

Number of Issued and Outstanding Shares **3,209,865,985**

Less:

	% to total I/O Shares	A	B	Total
Directors				
Anna Ma. Margarita B. Dy				
Direct	0.0000 %			1
Augusto D. Bengzon				
Direct	0.0000 %			1
Maria Theresa D. Marcial				
Direct	0.0000 %			1
Jose Eduardo A. Quimpo II				
Direct	0.0000 %			1
Enrico S. Cruz				
Direct	0.0000 %			1
Indirect (lodged with PCD)	0.0810 %			2,600,000
Omar T. Cruz				
Direct	0.0000 %			1
Indirect (lodged with PCD)	0.0300 %			962,900
Sherisa P. Nuesa				
Indirect (lodged with PCD)	0.0076 %			242,900
Mariana E. Zobel de Ayala				
Direct	0.0000 %			1
Sub-total	0.1186 %			3,805,807

Officers

Anna Ma. Margarita B. Dy (same as above)				
Jose Eduardo A. Quimpo II (same as above)				
Ma. Teresa R. Famy				
Indirect (lodged with PCD)	0.0007 %			22,000
Rowena P. Libunao	0.0000 %			0
Maria Franchette M. Acosta	0.0000 %			0
Ma. Florence Therese dG. Martinez-Cruz				
Indirect (lodged with PCD)	0.0001 %			1,700
Roscoe M. Pineda	0.0000 %			0
Sub-total	0.0007 %			23,700

Principal Stockholders

Ayala Land, Inc.				
Direct	41.1107 %			1,319,597,394 *
Sub-total	41.1107 %			1,319,597,394

Others

Affiliates

Northbeacon Commercial Corporation				
Direct	1.7254 %			55,382,567
Greenhaven Property Ventures, Inc.				
Direct	2.4146 %			77,505,974

Cebu Insular Hotel Co., Inc.		
Direct	1.1940 %	38,326,934
Buendia Christiana Holdings Corp.		
Direct	6.2030 %	199,109,438
AyalaLand Malls, Inc.		
Direct	8.9470 %	287,186,771
AREIT Fund Managers, Inc.	- %	0
AREIT Property Managers, Inc.	- %	0
Government	- %	0
Banks	- %	0
Employees	- %	0
Lock-Up Shares	- %	0
Sub-total	20.4841 %	657,511,684
TOTAL	61.7141 %	1,980,938,585
Total Number of Shares Owned by the Public		1,228,927,400

**Exclusive of two shares assigned to incumbent directors.*

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

<u>1,228,927,400</u>	shares	=	<u>38.29%</u>
3,209,865,985	shares		

No. of Issued Common Shares	=	3,277,195,955
Number of Outstanding Common Shares	=	3,209,865,985
Number of Treasury Shares (Common)	=	67,329,970
Number of Listed Common Shares	=	1,576,240,780
Number of Foreign-Owned Shares	=	261,645,154
Foreign Ownership Level (%)	=	8.15%
Foreign Ownership Limit (%)	=	40%