



April 14, 2025

**Philippine Stock Exchange**

6/F PSE Tower

5<sup>th</sup> Avenue corner 28<sup>th</sup> Street

Bonifacio Global City, Taguig City

Attention: Atty. Johanne Daniel M. Negre  
*Officer-in-Charge, Disclosure Department*

Gentlemen:

In compliance with the Exchange's Rule on Minimum Public Ownership, please find attached our Public Ownership Report as of March 31, 2025.

We trust that you will find the report in order.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'mf martirez-cruz'.

**Ma. Florence Therese dG. Martirez-Cruz**  
Assistant Corporate Secretary

**AREIT, INC.**  
**Computation of Public Ownership as of March 31, 2025**

		Number of Shares		
		A	B	Total
Number of Issued Shares				3,277,195,955
Less: Number of Treasury Shares (if any)				67,329,970
<b>Number of Issued and Outstanding Shares</b>				<b>3,209,865,985</b>
<b>Less:</b>				
	% to total I/O Shares	A	B	Total
<b>Directors</b>				
Anna Ma. Margarita B. Dy				
Direct	0.0000 %			1
Augusto D. Bengzon				
Direct	0.0000 %			1
Maria Theresa D. Marcial				
Direct	0.0000 %			1
Jose Eduardo A. Quimpo II				
Direct	0.0000 %			1
Enrico S. Cruz				
Direct	0.0000 %			1
Indirect (lodged with PCD)	0.0810 %			2,600,000
Omar T. Cruz				
Direct	0.0000 %			1
Indirect (lodged with PCD)	0.0300 %			962,900
Sherisa P. Nuesa				
Indirect (lodged with PCD)	0.0076 %			242,900
Mariana E. Zobel de Ayala				
Direct	0.0000 %			1
<b>Sub-total</b>	<b>0.1186 %</b>			<b>3,805,807</b>
<b>Officers</b>				
Anna Ma. Margarita B. Dy (same as above)				
Jose Eduardo A. Quimpo II (same as above)				
Ma. Teresa R. Famy				
Indirect (lodged with PCD)	0.0007 %			22,000
Rowena P. Libunao	0.0000 %			0
Maphilindo S. Tandoc	0.0000 %			0
Maria Franchette M. Acosta	0.0000 %			0
Ma. Florence Therese dG. Martirez-Cruz				
Indirect (lodged with PCD)	0.0001 %			1,700
Roscoe M. Pineda	0.0000 %			0
<b>Sub-total</b>	<b>0.0007 %</b>			<b>23,700</b>
<b>Principal Stockholders</b>				
Ayala Land, Inc.				
Direct	41.1107 %			1,319,597,394 *
<b>Sub-total</b>	<b>41.1107 %</b>			<b>1,319,597,394</b>

**Others****Affiliates**

Northbeacon Commercial Corporation		
Direct	1.7254 %	55,382,567
Greenhaven Property Ventures, Inc.		
Direct	2.4146 %	77,505,974
Cebu Insular Hotel Co., Inc.		
Direct	1.1940 %	38,326,934
Buendia Christiana Holdings Corp.		
Direct	6.2030 %	199,109,438
AyalaLand Malls, Inc.		
Direct	8.9470 %	287,186,771
AREIT Fund Managers, Inc.	- %	0
AREIT Property Managers, Inc.	- %	0
<b>Government</b>	- %	0
<b>Banks</b>	- %	0
<b>Employees</b>	- %	0
<b>Lock-Up Shares</b>	- %	0
<b>Sub-total</b>	<b>20.4841 %</b>	<b>657,511,684</b>

<b>TOTAL</b>	<b>61.7141 %</b>	<b>1,980,938,585</b>
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<b>Total Number of Shares Owned by the Public</b>	<b>1,228,927,400</b>
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*\*Exclusive of two shares assigned to incumbent directors.*

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

<u>1,228,927,400</u>	shares	=	<u><b>38.29%</b></u>
3,209,865,985	shares		

No. of Issued Common Shares	=	3,277,195,955
Number of Outstanding Common Shares	=	3,209,865,985
Number of Treasury Shares (Common)	=	67,329,970
Number of Listed Common Shares	=	1,576,240,780
Number of Foreign-Owned Shares	=	125,180,654
Foreign Ownership Level (%)	=	3.90%
Foreign Ownership Limit (%)	=	40%