



15 January 2025

Philippine Stock Exchange  
Disclosure Department  
6/F, PSE Tower, 5<sup>th</sup> Avenue corner 28<sup>th</sup> Street,  
Bonifacio Global City, Taguig City

Subject: Revised Report on the Top 100 Shareholders

Gentlemen:

This is in connection with the Exchange's Revised Disclosure Rules requiring AREIT, Inc. to submit a report on the Top 100 Shareholders of the Company.

In compliance therewith, we are submitting herewith a list of the Company's Top 100 Shareholders for the quarter-ending December 2024.

Thank you.

Very truly yours,



**MARIA FRANCHETTE M. ACOSTA**  
Corporate Secretary

**Stock Transfer Service Inc.**  
**AREIT, INC.**  
**List of Top 100 Stockholders**  
**As of 12/31/2024**

| Rank | Name                                                                  | Holdings      | Percentage |
|------|-----------------------------------------------------------------------|---------------|------------|
| 1    | AYALA LAND, INC.                                                      | 1,319,597,394 | 41.11%     |
| 2    | PCD NOMINEE CORPORATION (FILIPINO)                                    | 1,120,114,263 | 34.90%     |
| 3    | AYALALAND MALLS, INC.                                                 | 287,186,771   | 08.95%     |
| 4    | BUENDIA CHRISTIANA HOLDINGS CORP.                                     | 199,109,438   | 06.20%     |
| 5    | PCD NOMINEE CORPORATION (NON FILIPINO)                                | 111,743,437   | 03.48%     |
| 6    | GREENHAVEN PROPERTY VENTURES, INC.                                    | 77,505,974    | 02.41%     |
| 7    | NORTHBEACON COMMERCIAL CORPORATION                                    | 55,382,567    | 01.73%     |
| 8    | CEBU INSULAR HOTEL CO., INC.                                          | 38,326,934    | 01.19%     |
| 9    | EMILY CHUA CATIENZA                                                   | 175,000       | 00.01%     |
| 10   | JAMES ESTEVES TAKANO                                                  | 120,000       | 00.00%     |
| 11   | BENIYA ANTOINETTE CHUA CATIENZA                                       | 115,000       | 00.00%     |
| 12   | GROUP 168 HOLDINGS CORPORATION                                        | 110,000       | 00.00%     |
| 13   | ANICETO V. BISNAR JR. &/OR OFELIA O. BISNAR                           | 109,400       | 00.00%     |
| 14   | MANUEL I. GUTIERREZ OR MARTINA MARIA ELIZABETH Y. GUTIERREZ           | 85,700        | 00.00%     |
| 15   | CESAR SANTOS RODRIGUEZ JR.                                            | 52,000        | 00.00%     |
| 16   | HAN-CHUN CHANG                                                        | 35,000        | 00.00%     |
| 17   | NSJS REALTY AND DEVELOPMENT CORP.                                     | 25,000        | 00.00%     |
| 18   | MARIA VICTORIA ROMERO SAN PASCUAL                                     | 24,000        | 00.00%     |
| 19   | SYLVETTE YOUNG TANKIANG                                               | 13,100        | 00.00%     |
| 20   | DANIEL INIGO SIMBULAN CARINGAL                                        | 11,000        | 00.00%     |
| 21   | ALBERTO B. GUEVARA JR. OR ALBERTO F. GUEVARA III OR ISABEL F. GUEVARA | 8,000         | 00.00%     |
| 22   | IVIE MAE DIM LAO                                                      | 5,000         | 00.00%     |
| 23   | MARK LOUIE APAO                                                       | 3,800         | 00.00%     |
| 24   | ANDRES S. VAZQUEZ-PRADA                                               | 3,200         | 00.00%     |

|    |                                                                             |       |        |
|----|-----------------------------------------------------------------------------|-------|--------|
| 25 | MARY THERESE R. VILLANUEVA                                                  | 2,800 | 00.00% |
| 26 | MERCEDES DEL ROSARIO OR MIGUEL CARLOS DEL ROSARIO OR PAOLO JOSE DEL ROSARIO | 1,000 | 00.00% |
| 27 | OFELIA R. BLANCO                                                            | 200   | 00.00% |
| 28 | OMAR T. CRUZ                                                                | 1     | 00.00% |
| 29 | ENRICO S. CRUZ                                                              | 1     | 00.00% |
| 30 | BENGZON D. AUGUSTO                                                          | 1     | 00.00% |
| 31 | ANNA MARIA MARGARITA BAUTISTA DY                                            | 1     | 00.00% |
| 32 | MARIANA ZOBEL DE AYALA                                                      | 1     | 00.00% |
| 33 | MARIA THERESA MARCIAL-JAVIER                                                | 1     | 00.00% |
| 34 | JOSE EDUARDO A QUIMPO II                                                    | 1     | 00.00% |

|                              |                                 |                           |
|------------------------------|---------------------------------|---------------------------|
| Total Top 100 Shareholders : | -----<br>3,209,865,985<br>===== | -----<br>100.00%<br>===== |
|------------------------------|---------------------------------|---------------------------|

AREIT0000000 December 27, 2024  
**OUTSTANDING BALANCES FOR SPECIFIC COMPANY**  
**December 27, 2024**  
**AREIT0000000**

| BPNAME                                           | QUANTITY    |
|--------------------------------------------------|-------------|
| UPCC SECURITIES CORP.                            | 631,000     |
| A & A SECURITIES, INC.                           | 818,800     |
| ABACUS SECURITIES CORPORATION                    | 7,314,121   |
| PHILSTOCKS FINANCIAL INC                         | 5,366,394   |
| A. T. DE CASTRO SECURITIES CORP.                 | 378,320     |
| ALPHA SECURITIES CORP.                           | 443,000     |
| BA SECURITIES, INC.                              | 132,800     |
| AP SECURITIES INCORPORATED                       | 2,837,610   |
| ANSALDO, GODINEZ & CO., INC.                     | 90,700      |
| AB CAPITAL SECURITIES, INC.                      | 3,953,593   |
| SARANGANI SECURITIES, INC.                       | 633,400     |
| SB EQUITIES, INC.                                | 31,018,230  |
| ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP. | 12,900      |
| ASIASEC EQUITIES, INC.                           | 1,779,300   |
| ASTRA SECURITIES CORPORATION                     | 312,800     |
| CHINA BANK SECURITIES CORPORATION                | 5,203,160   |
| BELSON SECURITIES, INC.                          | 382,760     |
| B. H. CHUA SECURITIES CORPORATION                | 643,980     |
| JAKA SECURITIES CORP.                            | 37,000      |
| BPI SECURITIES CORPORATION                       | 124,134,733 |
| CAMPOS, LANUZA & COMPANY, INC.                   | 582,000     |
| SINCERE SECURITIES CORPORATION                   | 427,300     |
| CTS GLOBAL EQUITY GROUP, INC.                    | 708,400     |
| LUNA SECURITIES, INC.                            | 108,790     |
| TRITON SECURITIES CORP.                          | 560,900     |
| IGC SECURITIES INC.                              | 2,168,200   |
| CUALOPING SECURITIES CORPORATION                 | 1,507,100   |
| DAVID GO SECURITIES CORP.                        | 152,000     |
| DIVERSIFIED SECURITIES, INC.                     | 102,900     |
| E. CHUA CHIACO SECURITIES, INC.                  | 380,700     |
| EAST WEST CAPITAL CORPORATION                    | 9,500       |
| EASTERN SECURITIES DEVELOPMENT CORPORATION       | 1,403,100   |
| EQUITIWORLD SECURITIES, INC.                     | 19,100      |
| EVERGREEN STOCK BROKERAGE & SEC., INC.           | 236,500     |
| FIRST ORIENT SECURITIES, INC.                    | 518,800     |
| FIRST INTEGRATED CAPITAL SECURITIES, INC.        | 359,500     |
| F. YAP SECURITIES, INC.                          | 1,294,841   |
| AURORA SECURITIES, INC.                          | 218,590     |

|                                              |            |
|----------------------------------------------|------------|
| GLOBALINKS SECURITIES & STOCKS, INC.         | 1,498,700  |
| JSG SECURITIES, INC.                         | 356,700    |
| GOLDSTAR SECURITIES, INC.                    | 462,200    |
| GUILD SECURITIES, INC.                       | 203,600    |
| HDI SECURITIES, INC.                         | 3,058,480  |
| H. E. BENNETT SECURITIES, INC.               | 211,700    |
| I. B. GIMENEZ SECURITIES, INC.               | 161,800    |
| INVESTORS SECURITIES, INC,                   | 83,100     |
| IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.         | 430,760    |
| INTRA-INVEST SECURITIES, INC.                | 662,100    |
| VALUE QUEST SECURITIES CORPORATION           | 1,153,100  |
| STRATEGIC EQUITIES CORP.                     | 1,677,900  |
| LARRGO SECURITIES CO., INC.                  | 109,000    |
| LOPEZ, LOCSIN, LEDESMA & CO., INC.           | 91,300     |
| LUCKY SECURITIES, INC.                       | 537,000    |
| LUYS SECURITIES COMPANY, INC.                | 74,800     |
| MANDARIN SECURITIES CORPORATION              | 944,100    |
| COL Financial Group, Inc.                    | 70,727,353 |
| DA MARKET SECURITIES, INC.                   | 139,000    |
| MERCANTILE SECURITIES CORP.                  | 87,700     |
| MERIDIAN SECURITIES, INC.                    | 282,701    |
| MDR SECURITIES, INC.                         | 137,900    |
| REGIS PARTNERS, INC.                         | 427,700    |
| NEW WORLD SECURITIES CO., INC.               | 121,000    |
| OPTIMUM SECURITIES CORPORATION               | 98,100     |
| RCBC SECURITIES, INC.                        | 7,312,400  |
| PAN ASIA SECURITIES CORP.                    | 105,100    |
| PAPA SECURITIES CORPORATION                  | 4,833,985  |
| MAYBANK SECURITIES, INC.                     | 7,880,000  |
| PLATINUM SECURITIES, INC.                    | 4,252,200  |
| PNB SECURITIES, INC.                         | 8,705,580  |
| PREMIUM SECURITIES, INC.                     | 279,800    |
| SALISBURY SECURITIES CORPORATION             | 11,082     |
| QUALITY INVESTMENTS & SECURITIES CORPORATION | 639,300    |
| ALAKOR SECURITIES CORPORATION                | 3,000      |
| R. COYIUTO SECURITIES, INC.                  | 49,200     |
| REGINA CAPITAL DEVELOPMENT CORPORATION       | 1,560,351  |
| R. NUBLA SECURITIES, INC.                    | 2,655,600  |
| AAA SOUTHEAST EQUITIES, INCORPORATED         | 1,022,183  |
| R. S. LIM & CO., INC.                        | 357,000    |
| RTG & COMPANY, INC.                          | 127,580    |
| S.J. ROXAS & CO., INC.                       | 90,000     |
| SECURITIES SPECIALISTS, INC.                 | 560,950    |
| FIDELITY SECURITIES, INC.                    | 27,500     |

|                                                              |             |
|--------------------------------------------------------------|-------------|
| SUMMIT SECURITIES, INC.                                      | 384,800     |
| STANDARD SECURITIES CORPORATION                              | 454,600     |
| SUPREME STOCKBROKERS, INC                                    | 185,000     |
| TANSENGCO & CO., INC.                                        | 365,316     |
| THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.            | 91,500      |
| TOWER SECURITIES, INC.                                       | 867,400     |
| APEX PHILIPPINES EQUITIES CORPORATION                        | 200,830     |
| DRAGONFI SECURITIES, INC.                                    | 1,694,787   |
| LANDBANK SECURITIES, INC.                                    | 660,500     |
| VENTURE SECURITIES, INC.                                     | 236,600     |
| FIRST METRO SECURITIES BROKERAGE CORP.                       | 27,523,625  |
| WEALTH SECURITIES, INC.                                      | 26,955,268  |
| WESTLINK GLOBAL EQUITIES, INC.                               | 396,200     |
| BERNAD SECURITIES, INC.                                      | 19,000      |
| WONG SECURITIES CORPORATION                                  | 25,000      |
| YAO & ZIALCITA, INC.                                         | 154,400     |
| YU & COMPANY, INC.                                           | 139,500     |
| BDO SECURITIES CORPORATION                                   | 32,203,583  |
| EAGLE EQUITIES, INC.                                         | 151,000     |
| GOLDEN TOWER SECURITIES & HOLDINGS, INC.                     | 53,000      |
| SOLAR SECURITIES, INC.                                       | 2,833,140   |
| G.D. TAN & COMPANY, INC.                                     | 269,027     |
| CLSA PHILIPPINES, INC.                                       | 893,512     |
| PHILIPPINE EQUITY PARTNERS, INC.                             | 3,380,055   |
| UNICAPITAL SECURITIES INC.                                   | 4,662,330   |
| SunSecurities, Inc.                                          | 765,000     |
| COHERCO SECURITIES, INC.                                     | 976,500     |
| TIMSON SECURITIES, INC.                                      | 162,800     |
| VC SECURITIES CORPORATION                                    | 430,500     |
| CHINA BANKING CORPORATION - TRUST GROUP                      | 8,267,300   |
| CITIBANK N.A.                                                | 148,620,035 |
| DEUTSCHE BANK MANILA-CLIENTS A/C                             | 68,267,040  |
| BANCO DE ORO - TRUST BANKING GROUP                           | 57,562,502  |
| BANK OF COMMERCE - TRUST SERVICES GROUP                      | 918,670     |
| PNB TRUST BANKING GROUP                                      | 5,677,000   |
| RCBC TRUST CORPORATION                                       | 3,672,360   |
| RCBC TRUST CORPORATION                                       | 6,589,850   |
| STERLING BANK OF ASIA TRUST GROUP                            | 3,200       |
| DEUTSCHE BANK MANILA-CLIENTS A/C                             | 27,618,464  |
| STANDARD CHARTERED BANK                                      | 47,738,012  |
| THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT. | 52,002,222  |
| UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION           | 447,900     |
| ASIA UNITED BANK - TRUST & INVESTMENT GROUP                  | 2,091,700   |
| MBTC - TRUST BANKING GROUP                                   | 66,734,855  |

|                                                              |                      |
|--------------------------------------------------------------|----------------------|
| SOCIAL SECURITY SYSTEM                                       | 67,172,700           |
| GOVERNMENT SERVICE INSURANCE SYSTEM                          | 222,634,800          |
| AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.      | 1,883,700            |
| BDO-TIG SECURITIES SERVICES                                  | 24,300               |
| COCOPLANS, INC.                                              | 39,000               |
| THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT. | 7,758,050            |
| LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP             | 498,100              |
| UCPB GENERAL INSURANCE CO., INC.                             | 176,000              |
| EASTWEST BANKING CORPORATION - TRUST DIVISION                | 1,395,140            |
| SSS PROVIDENT FUND                                           | 5,392,100            |
| SEEDBOX SECURITIES, INC.                                     | 444,500              |
| <b>Total Lodged Shares</b>                                   | <b>1,231,857,700</b> |