



14 October 2024

Philippine Stock Exchange
Disclosure Department
6/F, PSE Tower, 5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

Subject: Revised Report on the Top 100 Shareholders

Gentlemen:

This is in connection with the Exchange's Revised Disclosure Rules requiring AREIT, Inc. to submit a report on the Top 100 Shareholders of the Company.

In compliance therewith, we are submitting herewith a list of the Company's Top 100 Shareholders for the quarter-ending September 2024.

Thank you.

Very truly yours,



MARIA FRANCHETTE M. ACOSTA
Corporate Secretary

**Stock Transfer Service Inc.
AREIT, INC.
List of Top 100 Stockholders
As of 09/30/2024**

Rank	Name	Holdings	Percentage
1	AYALA LAND, INC.	1,394,597,394	43.45%
2	PCD NOMINEE CORPORATION (FILIPINO)	1,061,223,561	33.06%
3	AYALALAND MALLS, INC.	287,186,771	08.95%
4	BUENDIA CHRISTIANA HOLDINGS CORP.	199,109,438	06.20%
5	PCD NOMINEE CORPORATION (NON FILIPINO)	95,686,139	02.98%
6	GREENHAVEN PROPERTY VENTURES, INC.	77,505,974	02.41%
7	NORTHBEACON COMMERCIAL CORPORATION	55,382,567	01.73%
8	CEBU INSULAR HOTEL CO., INC.	38,326,934	01.19%
9	EMILY CHUA CATIENZA	175,000	00.01%
10	JAMES ESTEVES TAKANO	120,000	00.00%
11	BENIYA ANTOINETTE CHUA CATIENZA	115,000	00.00%
12	GROUP 168 HOLDINGS CORPORATION	110,000	00.00%
13	ANICETO V. BISNAR JR. &/OR OFELIA O. BISNAR	109,400	00.00%
14	MANUEL I. GUTIERREZ OR MARTINA MARIA ELIZABETH Y. GUTIERREZ	85,700	00.00%
15	HAN-CHUN CHANG	35,000	00.00%
16	NSJS REALTY AND DEVELOPMENT CORP.	25,000	00.00%
17	MARIA VICTORIA ROMERO SAN PASCUAL	24,000	00.00%
18	SYLVETTE YOUNG TANKIANG	13,100	00.00%
19	DANIEL INIGO SIMBULAN CARINGAL	11,000	00.00%
20	ALBERTO B. GUEVARA JR. OR ALBERTO F. GUEVARA III OR ISABEL F. GUEVARA	8,000	00.00%
21	IVIE MAE DIM LAO	5,000	00.00%
22	MARK LOUIE APAO	3,800	00.00%
23	ANDRES S. VAZQUEZ-PRADA	3,200	00.00%
24	MARY THERESE R. VILLANUEVA	2,800	00.00%
25	MERCEDES DEL ROSARIO OR MIGUEL CARLOS DEL ROSARIO OR PAOLO JOSE DEL ROSARIO	1,000	00.00%
26	OFELIA R. BLANCO	200	00.00%
27	OMAR T. CRUZ	1	00.00%
28	ENRICO S. CRUZ	1	00.00%

29	BENGZON D. AUGUSTO	1	00.00%
30	MARIANA ZOBEL DE AYALA	1	00.00%
31	ANNA MARIA MARGARITA BAUTISTA DY	1	00.00%
32	MARIA THERESA MARCIAL-JAVIER	1	00.00%
33	JOSE EDUARDO A QUIMPO II	1	00.00%

Total Top 100 shareholders :	3,209,865,985	100.00%
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Total Issued Shares:	3,209,865,985
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AREIT0000000 September 30, 2024
OUTSTANDING BALANCES FOR SPECIFIC COMPANY
September 30, 2024
AREIT0000000

BPNAME	QUANTITY
UPCC SECURITIES CORP.	650,900
A & A SECURITIES, INC.	858,800
ABACUS SECURITIES CORPORATION	7,511,021
PHILSTOCKS FINANCIAL INC	6,705,838
A. T. DE CASTRO SECURITIES CORP.	365,520
ALPHA SECURITIES CORP.	493,000
BA SECURITIES, INC.	282,800
AP SECURITIES INCORPORATED	2,844,180
ANSALDO, GODINEZ & CO., INC.	86,100
AB CAPITAL SECURITIES, INC.	3,820,254
SARANGANI SECURITIES, INC.	45,600
SB EQUITIES, INC.	29,057,730
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	12,900
ASIASEC EQUITIES, INC.	1,380,400
ASTRA SECURITIES CORPORATION	312,800
CHINA BANK SECURITIES CORPORATION	5,558,560
BELSON SECURITIES, INC.	376,860
B. H. CHUA SECURITIES CORPORATION	603,980
JAKA SECURITIES CORP.	37,000
BPI SECURITIES CORPORATION	124,384,676
CAMPOS, LANUZA & COMPANY, INC.	477,900
SINCERE SECURITIES CORPORATION	427,300
CTS GLOBAL EQUITY GROUP, INC.	723,400
LUNA SECURITIES, INC.	64,790
TRITON SECURITIES CORP.	621,700
IGC SECURITIES INC.	3,883,400
CUALOPING SECURITIES CORPORATION	1,512,400
DAVID GO SECURITIES CORP.	157,000
DIVERSIFIED SECURITIES, INC.	142,400
E. CHUA CHIACO SECURITIES, INC.	350,600
EAST WEST CAPITAL CORPORATION	9,500
EASTERN SECURITIES DEVELOPMENT CORPORATION	1,412,200
EQUITIWORLD SECURITIES, INC.	19,100
EVERGREEN STOCK BROKERAGE & SEC., INC.	216,000
FIRST ORIENT SECURITIES, INC.	553,000
FIRST INTEGRATED CAPITAL SECURITIES, INC.	359,500
F. YAP SECURITIES, INC.	1,280,452
AURORA SECURITIES, INC.	217,790

GLOBALINKS SECURITIES & STOCKS, INC.	1,486,200
JSG SECURITIES, INC.	378,700
GOLDSTAR SECURITIES, INC.	449,700
GUILD SECURITIES, INC.	204,000
HDI SECURITIES, INC.	3,087,280
H. E. BENNETT SECURITIES, INC.	211,700
I. B. GIMENEZ SECURITIES, INC.	161,400
INVESTORS SECURITIES, INC,	71,100
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	419,660
INTRA-INVEST SECURITIES, INC.	678,300
VALUE QUEST SECURITIES CORPORATION	1,106,100
STRATEGIC EQUITIES CORP.	1,493,600
LARRGO SECURITIES CO., INC.	109,000
LOPEZ, LOCSIN, LEDESMA & CO., INC.	91,300
LUCKY SECURITIES, INC.	537,000
LUYS SECURITIES COMPANY, INC.	74,800
MANDARIN SECURITIES CORPORATION	943,300
COL Financial Group, Inc.	67,673,488
DA MARKET SECURITIES, INC.	129,400
MERCANTILE SECURITIES CORP.	96,800
MERIDIAN SECURITIES, INC.	270,801
MDR SECURITIES, INC.	132,500
REGIS PARTNERS, INC.	427,700
NEW WORLD SECURITIES CO., INC.	121,000
OPTIMUM SECURITIES CORPORATION	100,300
RCBC SECURITIES, INC.	7,490,600
PAN ASIA SECURITIES CORP.	130,100
PAPA SECURITIES CORPORATION	3,758,849
MAYBANK SECURITIES, INC.	7,601,600
PLATINUM SECURITIES, INC.	4,206,200
PNB SECURITIES, INC.	8,925,480
PREMIUM SECURITIES, INC.	245,800
SALISBURY SECURITIES CORPORATION	11,096
QUALITY INVESTMENTS & SECURITIES CORPORATION	568,300
ALAKOR SECURITIES CORPORATION	3,000
R. COYIUTO SECURITIES, INC.	48,400
REGINA CAPITAL DEVELOPMENT CORPORATION	1,565,151
R. NUBLA SECURITIES, INC.	2,437,100
AAA SOUTHEAST EQUITIES, INCORPORATED	999,113
R. S. LIM & CO., INC.	356,500
RTG & COMPANY, INC.	148,780
S.J. ROXAS & CO., INC.	90,000
SECURITIES SPECIALISTS, INC.	561,950
FIDELITY SECURITIES, INC.	27,500

SUMMIT SECURITIES, INC.	262,300
STANDARD SECURITIES CORPORATION	458,100
SUPREME STOCKBROKERS, INC	185,000
TANSENGCO & CO., INC.	374,316
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	221,300
TOWER SECURITIES, INC.	1,071,400
APEX PHILIPPINES EQUITIES CORPORATION	185,530
DRAGONFI SECURITIES, INC.	1,155,924
LANDBANK SECURITIES, INC.	704,100
VENTURE SECURITIES, INC.	151,000
FIRST METRO SECURITIES BROKERAGE CORP.	25,031,806
WEALTH SECURITIES, INC.	20,949,368
WESTLINK GLOBAL EQUITIES, INC.	396,200
BERNAD SECURITIES, INC.	19,000
WONG SECURITIES CORPORATION	30,000
YAO & ZIALCITA, INC.	155,900
YU & COMPANY, INC.	159,400
BDO SECURITIES CORPORATION	31,066,963
EAGLE EQUITIES, INC.	151,000
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	68,000
SOLAR SECURITIES, INC.	2,784,700
G.D. TAN & COMPANY, INC.	270,027
CLSA PHILIPPINES, INC.	893,500
PHILIPPINE EQUITY PARTNERS, INC.	3,607,347
UNICAPITAL SECURITIES INC.	3,902,330
SunSecurities, Inc.	795,400
COHERCO SECURITIES, INC.	976,500
TIMSON SECURITIES, INC.	145,900
VC SECURITIES CORPORATION	32,000
CHINA BANKING CORPORATION - TRUST GROUP	7,769,200
CITIBANK N.A.	142,710,047
DEUTSCHE BANK MANILA-CLIENTS A/C	56,720,040
BANCO DE ORO - TRUST BANKING GROUP	46,171,142
BANK OF COMMERCE - TRUST SERVICES GROUP	753,670
PNB TRUST BANKING GROUP	5,858,100
RCBC TRUST CORPORATION	3,497,360
RCBC TRUST CORPORATION	6,640,150
STERLING BANK OF ASIA TRUST GROUP	6,400
DEUTSCHE BANK MANILA-CLIENTS A/C	25,366,032
STANDARD CHARTERED BANK	41,528,581
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	43,000,831
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	2,092,000
MBTC - TRUST BANKING GROUP	61,546,547
SOCIAL SECURITY SYSTEM	67,338,600

GOVERNMENT SERVICE INSURANCE SYSTEM	222,634,800
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	1,120,900
COCOPLANS, INC.	39,000
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	1,098,750
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	498,100
UCPB GENERAL INSURANCE CO., INC.	121,000
EASTWEST BANKING CORPORATION - TRUST DIVISION	1,144,640
SSS PROVIDENT FUND	5,392,100
SEEDBOX SECURITIES, INC.	209,400
Total Lodged Shares	1,156,909,700