SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17.1

Date:	November 13, 2024		BETTINA MARIE E. DESIDERIO Investor Relations Manager		
			Saederidirio		
		Registrant			
Amor		% and 45% higher year-on	rnings Before Interest, Taxes, Depreciation, and -year, respectively. Net Income registered at P5.0 in investment properties. AREIT, INC.		
			Results		
Indicate	e the item numbers reported herein	: Re: Press Releas	Item 9. Other Events se on AREIT's 9M 2024 Financial and Operating		
(As of September 30, 2024) Common		Stock Outstanding 3,209,865,985	(Registered)		
	Title of Each Class	Number of Shares	3		
10.	Securities registered pursuant to	Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA			
9.	N/A Former name or former address		ort		
Registrant's telephone number, including area code					
8.	(632) 7908-3804				
	Address of principal office		Postal code		
7.	28F Tower One and Exchange Plaza, Ayala Triangle, Ayala Avenue, Makati City		1226		
	Province, country or other jurisd incorporation	liction of	Industry Classification Code		
5.	MAKATI CITY, PHILIPPINES		(SEC Use Only)		
4.	AREIT, INC. Exact Name of registrant as spe				
4	SEC Identification Number		BIR Tax Identification Number		
2.		3.	006-346-689-000		
1.	Date of Report (Date of earliest				
7	NOVember 13 2024				



November 13, 2024

Securities and Exchange Commission

17/F SEC Headquarters, 7907 Makati Avenue Barangay Bel-Air, Makati City

To Atty. Oliver O. Leonardo

Director, Markets and Securities Regulation Department

Philippine Stock Exchange, Inc.

6th Floor, PSE Tower 5th Avenue corner 28th Street Bonifacio Global City, Taguig City

To Atty. Stefanie Ann B. Go

Officer-in-Charge, Disclosure Department

Dear Mesdames and Gentlemen,

Please see the attached press release on AREIT, Inc.'s 9M 2024 financial and operating results.

Thank you.

MA. TERESA R. FAMY CFO and Treasurer



Press Release

AREIT income up 46% to P5.0B in 9M24; declares dividends at P0.58/share

November 13, 2024 – AREIT, Inc. (AREIT) posted total revenues of P7.1 billion and Earnings Before Interest, Taxes, Depreciation, and Amortization (EBITDA) of P5.1 billion, 42% and 45% higher year-on-year, respectively. Net income registered at P5.0 billion, 46% higher year-on-year, excluding the net fair value change in investment properties.

Last September 26, 2024, AREIT obtained the Securities and Exchange Commission's (SEC) approval on its property-for-share swap with Ayala Land, Inc. (ALI) and its subsidiaries, Greenhaven Property Ventures, Inc. and Cebu Insular Hotel Co., Inc. for Ayala Triangle Gardens Tower 2 office building, Greenbelt 3 & 5 mall, Holiday Inn Hotel & Suites Makati, and Seda Hotel in Ayala Center Cebu, with a value of P21.8 billion for 642,149,974 AREIT shares. The approval also involved the 276-hectare industrial land parcel located in Zambales, owned by Buendia Christiana Holdings Corp., a wholly owned subsidiary of ACEN Corporation, with a value of P6.8 billion for 199,109,438 AREIT shares. The recognition of these assets accrued beginning July 1, 2024.

As of September 30, 2024, AREIT's properties recorded a stable 99% overall occupancy, and weighted average lease expiry for offices of 4.0 years, up from 3.7 years from the previous quarter.

AREIT's performance in the first nine months was boosted by the contributions of its 2024 and 2023 acquisitions coupled with stable operations. The new assets also increased AREIT's building gross leasable area (GLA) to 1.0 million square meters and land GLA to 2.9 million square meters. Moreover, AREIT's Assets under Management (AUM) stands at P117.6 billion, nearly quadruple since its IPO listing in 2020, with a mixed portfolio of office, malls, hotels, and industrial land.

"We are focused on delivering long-term value and sustainable returns for our stakeholders. We look to execute on our plan, composed of growing our portfolio with quality assets, diversifying our sources of income, and optimizing returns of our assets," said AREIT President and CEO, Mr. Jose Eduardo A. Quimpo II.

During its Board of Directors meeting today, AREIT declared cash dividends of P0.58 per outstanding common share for the third quarter of 2024. The dividends are payable on December 13, 2024, to shareholders on record as of November 27, 2024. The P0.58 per share is 3.6% higher than the previous quarter's dividends of P0.56 per share. This latest quarterly dividend brings AREIT's 9M 2024 dividend per share to P1.70, a 6.3% increase from P1.60 per share for the same period in 2023.

AREIT was recognized for its corporate governance practices, receiving a Three Golden Arrow award based on its 2023 ASEAN Corporate Governance Scorecard at the Institute of Corporate Directors' 2024 Golden Arrow Awards.

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NOTE: This document contains forward-looking statements and financial information subject to significant risks and uncertainties. Such forward-looking statements and financial information are based on numerous assumptions regarding present and future business strategies. Important factors can cause some or all assumptions not to occur or cause actual results, performance, or achievements to differ materially from those in the forward-looking statements. The Company gives no assurance that such opinions or beliefs will prove correct or that such intentions will not change.