



September 30, 2024

Securities and Exchange Commission

17/F SEC Headquarters, 7907 Makati Avenue
Barangay Bel-Air, Makati City

Attention: Atty. Oliver O. Leonardo
Director, Markets and Securities Regulation Department

Philippine Stock Exchange, Inc.

6th Floor, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: Atty. Stefanie Ann B. Go
Officer-in-Charge, Disclosure Department

Gentlemen:

Further to our disclosure on September 26, 2024 on the Securities and Exchange Commission's (SEC) approval of AREIT, Inc.'s property-for share swap with Ayala Land, Inc., Greenhaven Property Ventures, Inc., Cebu Insular Hotel Co., Inc., and Buendia Christiana Holdings Corp. (collectively, the "new stockholders") please be informed that 841,259,412 AREIT primary common shares were issued to the new stockholders, as follows:

Stockholder	Number of Shares
Ayala Land, Inc.	526,317,066
Greenhaven Property Ventures, Inc.	77,505,974
Cebu Insular Hotel Co., Inc.	38,326,934
Buendia Christiana Holdings Corp.	199,109,438
Total	841,259,412

In view of the foregoing, our updated number of issued and outstanding shares are 3,277,195,955 and 3,209,865,985, respectively.

Thank you.

Very truly yours,

MA. FLORENCE THERESE DG. MARTIREZ-CRUZ

Assistant Corporate Secretary