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(Company's Full Name)

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(Business Address: No. Street City / Town / Province)

ATTY. MARIA FRANCHETTE M. ACOSTA

Contact Person

79083804

Company Telephone Number

1	2
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Month

3	1
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Day

Fiscal Year

	1	7	-	C
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0	4
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Month

2	3
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Day

Annual Meeting

Secondary License Type, if Applicable

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Dept. Requiring this Doc.

Amended Articles Number/Section

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Total No. Of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

[illegible]

File Number

LCU

[illegible]

Document I.D.

Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17(a)-1(b)(3) THEREUNDER

1. August 14, 2024
Date of Report (Date of earliest event reported)
2. CS200613870
SEC Identification Number
3. 006-346-689
BIR Tax Identification Number
4. AREIT, INC. (formerly AyalaLand REIT, Inc.)
Exact Name of registrant as specified in its charter
5. PHILIPPINES
Province, country or other jurisdiction of incorporation
6. [REDACTED] (SEC Use Only)
Industry Classification Code
7. 28th Floor, Tower One and Exchange Plaza, Ayala Triangle,
Ayala Avenue, Makati City
Address of principal office
- 1226
Postal code
8. (02) 9083804
Registrant's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the SRC

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>COMMON SHARES</u>	<u>2,368,606,573</u>

Indicate the item numbers reported herein : Item 9 - Other Events

Re: **Results of the Board of Directors' Meeting**

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AREIT, INC.
(formerly AyalaLand REIT, Inc.)
Registrant

Date : **August 14, 2024**


Michelle Marie T. Valbuena
Senior Compliance Manager

* Print name and title of the signing officer under the signature.



August 14, 2024

Securities and Exchange Commission

17/F SEC Headquarters, 7907 Makati Avenue
Barangay Bel-Air, Makati City

To **Atty. Oliver O. Leonardo**
Director, Markets and Securities Regulation Department

Philippine Stock Exchange, Inc.

6th Floor, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

To **Atty. Stefanie Ann B. Go**
Officer-in-Charge, Disclosure Department

Dear Mesdames and Gentlemen,

Please be informed that our Board of Directors, at its regular meeting held today and as endorsed by our Board's Corporate Governance and Nomination Committee, approved the election of Mr. Jose Eduardo A. Quimpo II as our Director, President and Chief Executive Officer (CEO) to serve the unexpired term of Ms. Carol T. Mills, who will now focus on her role as President and CEO of Ayala Land Offices. Mr. Quimpo has also been appointed as a member of the Board's Executive Committee and Sustainability Committee *vice* Ms. Mills. The Board also appointed Mr. Augusto D. Bengzon, one of our incumbent directors, as member of the Executive Committee *vice* Ms. Mariana Zobel de Ayala.

The Board thanked Ms. Mills for her key role in leading AREIT through its IPO in August 2020 amidst challenging circumstances during the pandemic, effectively restructuring a single property company into the first, largest, and most diversified Philippine REIT today. During her term as President and CEO, she drove AREIT's growth by leveraging Ayala Land's position as the top office developer in the country, unlocking synergies with Ayala Land Offices, Inc., where she also concurrently serves as President and CEO.

Under her leadership, she successfully diversified AREIT's portfolio by acquiring offices, malls, hotels, and industrial land, quadrupling the value of its Assets Under Management (AUM) since the IPO. Revenues consistently grew since the IPO and consequently, dividends doubled, delivering a Total Shareholder Return (TSR) of 74% to date since the IPO. During her tenure, AREIT garnered seven international awards, including Asia Money's Most Outstanding IPO, Finance Asia's Deal of the Year, and The Asset's Best IPO. AREIT likewise became the first Philippine REIT included in the FTSE EPRA Nareit Asia ex-Japan REITs 10% capped Index. Constituent of the MSCI Philippine Small Cap Index, the FTSE Small Cap Index, and the Philippine Property Index.

In the next phase of AREIT's journey, Mr. Quimpo is tasked to lead the company toward asset diversification and continued value accretion. With his background in investment banking and capital markets, Mr. Quimpo will look to drive AREIT to a market capitalization level at par with regional REITs. His expertise will be instrumental in steering the company through acquisitions and continued capital optimization across the Ayala Land Group.

Jose Eduardo A. Quimpo II, Filipino, is a Vice President of Ayala Land, Inc. (ALI). Mr. Quimpo has a proven track record of driving financial performance, optimizing processes, and providing strategic guidance to organizations. Prior to joining ALI, he was a Senior Vice President of BDO Private Bank from October 2023 to March 2024. He was also the President of BDO Securities from March 2021 to September 2023, Chief Operating Officer of BDO Capital and Investment Corp., and First Vice President and Co-Head of Corporate Finance of BDO Capital from 2018 to 2021. Mr. Quimpo obtained his Bachelor of Science in Management Engineering at Ateneo de Manila University in 2001.

Very truly yours,



MARIA FRANCHETTE M. ACOSTA
Corporate Secretary