

COVER SHEET

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(Company's Full Name)

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P	L	A	Z	A	,		A	Y	A	L	A		T	R	I	A	N	G	L	E	,		A	Y	A	L	A			
A	V	E	N	U	E	,		M	A	K	A	T	I		C	I	T	Y		1	2	2	6							

(Business Address: No. Street City / Town / Province)

ATTY. SOLOMON M. HERMOSURA

Contact Person

79083804

Company Telephone Number

1	2
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3	1
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Month

Day

Fiscal Year

	2	3	-	A
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0	4
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2	6
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Month

Day

Annual Meeting

Secondary License Type, if Applicable

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Dept. Requiring this Doc.

Amended Articles Number/Section

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Total No. Of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

LCU

[illegible]

Document I.D.

Cashier

STAMPS

STAMPS

Remarks = pls. Use black ink for scanning purposes

**SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines**

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person AYALALAND MALLS, INC. (formerly ALI Commercial Center, Inc.) (Last) (First) (Middle) 5th Floor, Glorietta 4, Ayala Center (Street) Makati City (City) (Province) (Postal Code)		2. Date of Event Requiring Statement (Month/Day/Year) September 20, 2023 3. Tax Identification Number 008-470-471 4. Citizenship Filipino	5. Issuer Name and Trading Symbol AREIT, INC. (AREIT) 6. Relationship of Reporting Person to Issuer (Check all applicable) _____ Director <input checked="" type="checkbox"/> 10% Owner _____ Officer _____ Other (give title below) (specify below)	
			7. If Amendment, Date of Original (Month/Day/Year)	
Table 1 - Equity Securities Beneficially Owned				
1. Class of Equity Security	2. Amount of Securities Beneficially Owned		3. Ownership Form: Direct (D) or Indirect (I) *	4. Nature of Indirect Beneficial Ownership
	%	Number		
COMMON SHARES AT P10.00 PAR VALUE	12.12%	287,186,771	D	Issuance by AREIT of common shares in exchange for assets conveyed following the SEC Certificate of Approval of Valuation of the Assets on Sept. 20, 2023.

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
(Print or Type Responses)

- * (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-A (continued) Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Equity Securities Underlying the Derivative Security		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Explanation of Responses:

AYALALAND MALLS, INC.

by: 
NIMFA AMBROSIA L. PEREZ-PARAS
 Corporate Secretary

9/25/2023
 Date

Note: File **three (3)** copies of this form, one of which must be manually signed.
 Attach additional sheets if space provided is insufficient.