



15 April 2024

Philippine Stock Exchange
Disclosure Department
6/F, PSE Tower, 5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

Subject: Revised Report on the Top 100 Shareholders

Gentlemen:

This is in connection with the Exchange's Revised Disclosure Rules requiring AREIT, Inc. to submit a report on the Top 100 Shareholders of the Company.

In compliance therewith, we are submitting herewith a list of the Company's Top 100 Shareholders for the quarter-ending March 2024.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'f. acosta', positioned above the printed name and title.

MARIA FRANCHETTE M. ACOSTA
Corporate Secretary

Stock Transfer Service Inc.
AREIT, INC.
List of Top 100 Stockholders
As of 03/31/2024

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Rank	Name	Holdings	Percentage
1	AYALA LAND, INC.	1,003,837,014	42.38%
2	PCD NOMINEE CORPORATION (FILIPINO)	901,788,544	38.07%
3	AYALALAND MALLS, INC.	287,186,771	12.12%
4	PCD NOMINEE CORPORATION (NON FILIPINO)	82,217,856	03.47%
5	NORTHBEACON COMMERCIAL CORPORATION	55,382,567	02.34%
6	WESTVIEW COMMERCIAL VENTURES CORP.	37,443,313	01.58%
7	EMILY CHUA CATIENZA	175,000	00.01%
8	JAMES ESTEVES TAKANO	120,000	00.01%
9	BENIYA ANTOINETTE CHUA CATIENZA	115,000	00.00%
10	GROUP 168 HOLDINGS CORPORATION	110,000	00.00%
11	ANICETO V. BISNAR JR. &/OR OFELIA O. BISNAR	109,400	00.00%
12	HAN-CHUN CHANG	35,000	00.00%
13	NSJS REALTY AND DEVELOPMENT CORP.	25,000	00.00%
14	MARIA VICTORIA ROMERO SAN PASCUAL	24,000	00.00%
15	SYLVETTE YOUNG TANKIANG	13,100	00.00%
16	ALBERTO B. GUEVARA JR. OR ALBERTO F. GUEVARA III OR ISABEL F. GUEVARA	8,000	00.00%
17	IVIE MAE DIM LAO	5,000	00.00%
18	MARK LOUIE APAO	3,800	00.00%
19	ANDRES S. VAZQUEZ-PRADA	3,200	00.00%
20	MARY THERESE R. VILLANUEVA	2,800	00.00%
21	MERCEDES DEL ROSARIO OR MIGUEL CARLOS DEL ROSARIO OR PAOLO JOSE DEL ROSARIO	1,000	00.00%
22	OFELIA R. BLANCO	200	00.00%
23	OMAR T. CRUZ	1	00.00%
24	MARIANA ZOBEL DE AYALA	1	00.00%
25	MARIA THERESA MARCIAL-JAVIER	1	00.00%
26	BERNARD VINCENT O. DY	1	00.00%

Stock Transfer Service Inc.
AREIT, INC.
List of Top 100 Stockholders
As of 03/31/2024

Page No. 2

Rank	Name	Holdings	Percentage
27	ANNA MARIA MARGARITA BAUTISTA DY	1	00.00%
28	BENGZON D. AUGUSTO	1	00.00%
29	CAROL T. MILLS	1	00.00%
30	ENRICO S. CRUZ	1	00.00%

Total Top 100 Shareholders :	----- 2,368,606,573 =====	----- 100.00% =====
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Total Issued Shares	----- 2,368,606,573 =====
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AREIT0000000 March 27, 2024
OUTSTANDING BALANCES FOR SPECIFIC COMPANY
March 27, 2024
AREIT0000000

BPNAME	QUANTITY
UPCC SECURITIES CORP.	597,400
A & A SECURITIES, INC.	658,300
ABACUS SECURITIES CORPORATION	4,329,415
PHILSTOCKS FINANCIAL INC	3,266,805
A. T. DE CASTRO SECURITIES CORP.	353,120
ALPHA SECURITIES CORP.	470,000
BA SECURITIES, INC.	282,000
AP SECURITIES INCORPORATED	1,380,080
ANSALDO, GODINEZ & CO., INC.	199,600
AB CAPITAL SECURITIES, INC.	3,542,336
SARANGANI SECURITIES, INC.	70,000
SB EQUITIES, INC.	24,857,010
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	20,900
ASIASEC EQUITIES, INC.	1,261,600
ASTRA SECURITIES CORPORATION	344,000
CHINA BANK SECURITIES CORPORATION	5,059,260
BELSON SECURITIES, INC.	413,360
B. H. CHUA SECURITIES CORPORATION	588,980
JAKA SECURITIES CORP.	37,000
BPI SECURITIES CORPORATION	119,821,007
CAMPOS, LANUZA & COMPANY, INC.	293,600
SINCERE SECURITIES CORPORATION	427,300
CTS GLOBAL EQUITY GROUP, INC.	1,146,700
LUNA SECURITIES, INC.	45,890
TRITON SECURITIES CORP.	598,100
IGC SECURITIES INC.	3,964,000
CUALOPING SECURITIES CORPORATION	1,521,900
DAVID GO SECURITIES CORP.	207,000
DIVERSIFIED SECURITIES, INC.	276,900
E. CHUA CHIACO SECURITIES, INC.	331,600
EAST WEST CAPITAL CORPORATION	9,500
EASTERN SECURITIES DEVELOPMENT CORPORATION	1,413,800
EQUITIWORLD SECURITIES, INC.	19,100
EVERGREEN STOCK BROKERAGE & SEC., INC.	218,600
FIRST ORIENT SECURITIES, INC.	514,700
FIRST INTEGRATED CAPITAL SECURITIES, INC.	359,500
F. YAP SECURITIES, INC.	1,266,728
AURORA SECURITIES, INC.	136,090

GLOBALINKS SECURITIES & STOCKS, INC.	1,497,900
JSG SECURITIES, INC.	357,700
GOLDSTAR SECURITIES, INC.	338,900
GUILD SECURITIES, INC.	226,900
HDI SECURITIES, INC.	2,771,160
H. E. BENNETT SECURITIES, INC.	210,100
I. B. GIMENEZ SECURITIES, INC.	150,400
INVESTORS SECURITIES, INC,	40,400
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	411,160
INTRA-INVEST SECURITIES, INC.	726,300
VALUE QUEST SECURITIES CORPORATION	963,100
STRATEGIC EQUITIES CORP.	1,432,600
LARRGO SECURITIES CO., INC.	109,000
LOPEZ, LOCSIN, LEDESMA & CO., INC.	91,300
LUCKY SECURITIES, INC.	535,000
LUYS SECURITIES COMPANY, INC.	74,800
MANDARIN SECURITIES CORPORATION	1,046,100
COL Financial Group, Inc.	61,719,734
DA MARKET SECURITIES, INC.	112,800
MERCANTILE SECURITIES CORP.	65,900
MERIDIAN SECURITIES, INC.	258,301
MDR SECURITIES, INC.	156,700
REGIS PARTNERS, INC.	345,000
NEW WORLD SECURITIES CO., INC.	127,800
OPTIMUM SECURITIES CORPORATION	65,100
RCBC SECURITIES, INC.	6,740,700
PAN ASIA SECURITIES CORP.	118,100
PAPA SECURITIES CORPORATION	1,754,397
MAYBANK SECURITIES, INC.	7,518,200
PLATINUM SECURITIES, INC.	4,093,500
PNB SECURITIES, INC.	9,095,780
PREMIUM SECURITIES, INC.	245,800
SALISBURY SECURITIES CORPORATION	11,789
QUALITY INVESTMENTS & SECURITIES CORPORATION	548,300
ALAKOR SECURITIES CORPORATION	3,000
R. COYIUTO SECURITIES, INC.	46,000
REGINA CAPITAL DEVELOPMENT CORPORATION	1,626,800
R. NUBLA SECURITIES, INC.	2,257,700
AAA SOUTHEAST EQUITIES, INCORPORATED	896,213
R. S. LIM & CO., INC.	332,000
RTG & COMPANY, INC.	143,280
S.J. ROXAS & CO., INC.	90,000
SECURITIES SPECIALISTS, INC.	957,600
FIDELITY SECURITIES, INC.	27,500

SUMMIT SECURITIES, INC.	237,600
STANDARD SECURITIES CORPORATION	470,400
SUPREME STOCKBROKERS, INC	185,000
TANSENGCO & CO., INC.	283,916
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	217,100
TOWER SECURITIES, INC.	1,027,600
APEX PHILIPPINES EQUITIES CORPORATION	149,630
DRAGONFI SECURITIES, INC.	480,685
LANDBANK SECURITIES, INC.	720,200
VENTURE SECURITIES, INC.	145,900
FIRST METRO SECURITIES BROKERAGE CORP.	22,313,754
WEALTH SECURITIES, INC.	9,451,568
WESTLINK GLOBAL EQUITIES, INC.	254,600
BERNAD SECURITIES, INC.	19,000
WONG SECURITIES CORPORATION	25,000
YAO & ZIALCITA, INC.	162,400
YU & COMPANY, INC.	144,200
BDO SECURITIES CORPORATION	25,444,202
EAGLE EQUITIES, INC.	145,000
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	100,000
SOLAR SECURITIES, INC.	2,610,400
G.D. TAN & COMPANY, INC.	282,300
CLSA PHILIPPINES, INC.	1,037,400
PHILIPPINE EQUITY PARTNERS, INC.	3,614,135
UNICAPITAL SECURITIES INC.	3,614,930
SunSecurities, Inc.	526,600
COHERCO SECURITIES, INC.	945,000
ARMSTRONG SECURITIES, INC.	9,600
TIMSON SECURITIES, INC.	170,000
VC SECURITIES CORPORATION	45,800
CHINA BANKING CORPORATION - TRUST GROUP	5,808,500
CITIBANK N.A.	107,938,755
DEUTSCHE BANK MANILA-CLIENTS A/C	42,647,500
BANCO DE ORO - TRUST BANKING GROUP	37,088,012
BANK OF COMMERCE - TRUST SERVICES GROUP	835,210
PNB TRUST BANKING GROUP	5,592,200
RCBC TRUST CORPORATION	3,183,160
RCBC TRUST CORPORATION	5,323,150
STERLING BANK OF ASIA TRUST GROUP	6,400
DEUTSCHE BANK MANILA-CLIENTS A/C	1,517,517
STANDARD CHARTERED BANK	52,353,649
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	39,012,527
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	2,108,200
MBTC - TRUST BANKING GROUP	44,943,935

SOCIAL SECURITY SYSTEM	34,630,900
GOVERNMENT SERVICE INSURANCE SYSTEM	222,634,800
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	1,062,800
BDO-TIG SECURITIES SERVICES	52,200
COCOPLANS, INC.	22,000
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	4,399,830
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	498,100
UCPB GENERAL INSURANCE CO., INC.	111,000
UNITED FUND, INC.	50,000
EASTWEST BANKING CORPORATION - TRUST DIVISION	1,066,040
SSS PROVIDENT FUND	5,642,100
Total	984,006,400