



13 October 2023

Philippine Stock Exchange

6/F, PSE Tower

5th Avenue corner 28th Street,

Bonifacio Global City, Taguig City

Attention: Ms. Alexandra D. Tom Wong
OIC, Disclosure Department

Subject: Revised Report on the Top 100 Shareholders

Gentlemen:

This is in connection with the Exchange's Revised Disclosure Rules requiring AREIT, Inc. to submit a report on the Top 100 Shareholders of the Company.

In compliance therewith, we are submitting herewith a list of the Company's Top 100 Shareholders for the quarter-ending September 2023.

Thank you.

Very truly yours,

A handwritten signature in blue ink, reading 'Michelle Marie T. Valbuena'.

Michelle Marie T. Valbuena
Senior Compliance Manager
Office of the Corporate Secretary

Stock Transfer Service Inc.
AREIT, INC.
List of Top 100 Stockholders
As of 09/30/2023

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Rank	Name	Holdings	Rank
1	AYALA LAND, INC.	1,026,398,049	43.33%
2	PCD NOMINEE CORPORATION (FILIPINO)	881,744,883	37.23%
3	AYALALAND MALLS, INC.	287,186,771	12.12%
4	PCD NOMINEE CORPORATION (NON FILIPINO)	80,273,683	03.39%
5	NORTHBEACON COMMERCIAL CORPORATION	55,382,567	02.34%
6	WESTVIEW COMMERCIAL VENTURES CORP.	37,443,313	01.58%
7	JAMES ESTEVES TAKANO	60,000	00.00%
8	HAN-CHUN CHANG	35,000	00.00%
9	NSJS REALTY AND DEVELOPMENT CORP.	25,000	00.00%
10	MARIA VICTORIA ROMERO SAN PASCUAL	24,000	00.00%
11	SYLVETTE YOUNG TANKIANG	13,100	00.00%
12	ALBERTO B. GUEVARA JR. OR ALBERTO F. GUEVARA III OR ISABEL F. GUEVARA	8,000	00.00%
13	IVIE MAE DIM LAO	5,000	00.00%
14	ANDRES S. VAZQUEZ-PRADA	3,200	00.00%
15	MARY THERESE R. VILLANUEVA	2,800	00.00%
16	MERCEDES DEL ROSARIO OR MIGUEL CARLOS DEL ROSARIO OR PAOLO JOSE DEL ROSARIO	1,000	00.00%
17	OFELIA R. BLANCO	200	00.00%
18	OMAR T. CRUZ	1	00.00%
19	MARIANA ZOBEL DE AYALA	1	00.00%
20	BERNARD VINCENT O. DY	1	00.00%
21	ANNA MARIA MARGARITA BAUTISTA DY	1	00.00%
22	BENGZON D. AUGUSTO	1	00.00%
23	CAROL T. MILLS	1	00.00%
24	ENRICO S. CRUZ	1	00.00%

Stock Transfer Service Inc.
AREIT, INC.
List of Top 100 Stockholders
As of 09/30/2023

Page No. 2

Rank	Name	Holdings	Rank
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Total Top 100 Shareholders :	2,368,606,573	100.00%
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Total Issued Shares	2,368,606,573
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AREIT0000000_09292023
OUTSTANDING BALANCES FOR SPECIFIC COMPANY
September 29, 2023
AREIT0000000

BPNAME	QUANTITY
UPCC SECURITIES CORP.	207,100
A & A SECURITIES, INC.	866,400
ABACUS SECURITIES CORPORATION	2,949,815
PHILSTOCKS FINANCIAL INC	1,336,901
A. T. DE CASTRO SECURITIES CORP.	29,720
ALPHA SECURITIES CORP.	454,200
BA SECURITIES, INC.	270,000
AP SECURITIES INCORPORATED	1,149,080
ANSALDO, GODINEZ & CO., INC.	231,600
AB CAPITAL SECURITIES, INC.	2,582,593
SARANGANI SECURITIES, INC.	93,500
SB EQUITIES, INC.	20,321,684
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	21,900
ASIASEC EQUITIES, INC.	736,100
ASTRA SECURITIES CORPORATION	344,000
CHINA BANK SECURITIES CORPORATION	4,665,060
BELSON SECURITIES, INC.	333,960
B. H. CHUA SECURITIES CORPORATION	573,980
JAKA SECURITIES CORP.	331,100
BPI SECURITIES CORPORATION	264,475,789
CAMPOS, LANUZA & COMPANY, INC.	246,300
SINCERE SECURITIES CORPORATION	426,000
CTS GLOBAL EQUITY GROUP, INC.	1,127,000
LUNA SECURITIES, INC.	1,290
TRITON SECURITIES CORP.	611,600
IGC SECURITIES INC.	3,744,800
CUALOPING SECURITIES CORPORATION	1,518,800
DAVID GO SECURITIES CORP.	101,000
DIVERSIFIED SECURITIES, INC.	237,700
E. CHUA CHIACO SECURITIES, INC.	329,300
EAST WEST CAPITAL CORPORATION	9,500
EASTERN SECURITIES DEVELOPMENT CORPORATION	1,367,100
EQUITIWORLD SECURITIES, INC.	69,100
EVERGREEN STOCK BROKERAGE & SEC., INC.	201,400
FIRST ORIENT SECURITIES, INC.	696,200
FIRST INTEGRATED CAPITAL SECURITIES, INC.	359,500
F. YAP SECURITIES, INC.	914,083
AURORA SECURITIES, INC.	108,190
GLOBALINKS SECURITIES & STOCKS, INC.	1,679,700
JSG SECURITIES, INC.	356,700
GOLDSTAR SECURITIES, INC.	106,000

GUILD SECURITIES, INC.	228,900
HDI SECURITIES, INC.	2,584,660
H. E. BENNETT SECURITIES, INC.	268,100
I. B. GIMENEZ SECURITIES, INC.	133,300
INVESTORS SECURITIES, INC,	40,400
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	374,260
INTRA-INVEST SECURITIES, INC.	916,000
J.M. BARCELON & CO., INC.	24,900
VALUE QUEST SECURITIES CORPORATION	883,100
STRATEGIC EQUITIES CORP.	1,162,600
LARRGO SECURITIES CO., INC.	109,000
LOPEZ, LOCSIN, LEDESMA & CO., INC.	90,700
LUCKY SECURITIES, INC.	531,500
LUYS SECURITIES COMPANY, INC.	72,200
MANDARIN SECURITIES CORPORATION	986,900
COL Financial Group, Inc.	48,665,634
DA MARKET SECURITIES, INC.	95,900
MERCANTILE SECURITIES CORP.	41,700
MERIDIAN SECURITIES, INC.	219,401
MDR SECURITIES, INC.	143,500
REGIS PARTNERS, INC.	345,000
NEW WORLD SECURITIES CO., INC.	101,000
OPTIMUM SECURITIES CORPORATION	4,300
RCBC SECURITIES, INC.	6,257,400
PAN ASIA SECURITIES CORP.	116,600
PAPA SECURITIES CORPORATION	1,614,426
MAYBANK SECURITIES, INC.	5,244,120
PLATINUM SECURITIES, INC.	2,727,600
PNB SECURITIES, INC.	9,529,580
PREMIUM SECURITIES, INC.	216,000
SALISBURY SECURITIES CORPORATION	11,625
QUALITY INVESTMENTS & SECURITIES CORPORATION	510,300
ALAKOR SECURITIES CORPORATION	3,000
R. COYIUTO SECURITIES, INC.	67,200
REGINA CAPITAL DEVELOPMENT CORPORATION	1,253,900
R. NUBLA SECURITIES, INC.	2,075,800
AAA SOUTHEAST EQUITIES, INCORPORATED	823,573
R. S. LIM & CO., INC.	330,500
RTG & COMPANY, INC.	130,380
S.J. ROXAS & CO., INC.	90,000
SECURITIES SPECIALISTS, INC.	929,300
FIDELITY SECURITIES, INC.	17,500
SUMMIT SECURITIES, INC.	187,800
STANDARD SECURITIES CORPORATION	424,000
SUPREME STOCKBROKERS, INC	185,000
TANSENGCO & CO., INC.	291,616
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	217,100

TOWER SECURITIES, INC.	935,500
APEX PHILIPPINES EQUITIES CORPORATION	163,920
DRAGONFI SECURITIES, INC.	50,100
LANDBANK SECURITIES, INC.	655,550
VENTURE SECURITIES, INC.	138,500
FIRST METRO SECURITIES BROKERAGE CORP.	18,346,299
WEALTH SECURITIES, INC.	6,263,070
WESTLINK GLOBAL EQUITIES, INC.	249,600
BERNAD SECURITIES, INC.	19,000
WONG SECURITIES CORPORATION	10,000
YAO & ZIALCITA, INC.	142,900
YU & COMPANY, INC.	79,900
BDO SECURITIES CORPORATION	20,232,390
EAGLE EQUITIES, INC.	155,000
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	26,000
SOLAR SECURITIES, INC.	2,493,267
G.D. TAN & COMPANY, INC.	313,000
CLSA PHILIPPINES, INC.	727,400
PHILIPPINE EQUITY PARTNERS, INC.	3,244,280
UNICAPITAL SECURITIES INC.	2,891,930
SunSecurities, Inc.	367,300
COHERCO SECURITIES, INC.	945,000
TIMSON SECURITIES, INC.	130,800
STAR ALLIANCE SECURITIES CORP.	10,000
VC SECURITIES CORPORATION	312,700
CHINA BANKING CORPORATION - TRUST GROUP	3,096,700
CITIBANK N.A.	93,766,060
DEUTSCHE BANK MANILA-CLIENTS A/C	21,722,100
BANCO DE ORO - TRUST BANKING GROUP	34,012,530
BANK OF COMMERCE - TRUST SERVICES GROUP	854,510
PNB TRUST BANKING GROUP	1,047,700
RCBC TRUST & INVESTMENT DIVISION	3,176,760
RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	4,593,250
STERLING BANK OF ASIA TRUST GROUP	6,400
DEUTSCHE BANK MANILA-CLIENTS A/C	651,148
STANDARD CHARTERED BANK	45,568,874
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	36,138,218
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	2,122,200
MBTC - TRUST BANKING GROUP	32,115,720
SOCIAL SECURITY SYSTEM	14,849,900
GOVERNMENT SERVICE INSURANCE SYSTEM	165,884,800
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	1,103,900
BDO-TIG SECURITIES SERVICES	52,200
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	29,558,630
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	498,100
UCPB GENERAL INSURANCE CO., INC.	111,000
EASTWEST BANKING CORPORATION - TRUST DIVISION	883,340

SSS PROVIDENT FUND	3,838,100
Total	962,018,566