



17 April 2023

Philippine Stock Exchange

6/F, PSE Tower

5th Avenue corner 28th Street,

Bonifacio Global City, Taguig City

Attention: Ms. Alexandra D. Tom Wong
OIC, Disclosure Department

Subject: Revised Report on the Top 100 Shareholders

Gentlemen:

This is in connection with the Exchange's Revised Disclosure Rules requiring AREIT, Inc. to submit a report on the Top 100 Shareholders of the Company.

In compliance therewith, we are submitting herewith a list of the Company's Top 100 Shareholders for the quarter-ending March 2023.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Michelle Marie T. Valbuena'.

Michelle Marie T. Valbuena
Senior Compliance Manager
Office of the Corporate Secretary

Stock Transfer Service Inc.
AREIT, INC.
List of Top 100 Stockholders
As of 03/31/2023

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Rank	Name	Holdings	Rank
1	AYALA LAND, INC.	761,408,006	43.24%
2	PCD NOMINEE CORPORATION (FILIPINO)	721,345,150	40.96%
3	AYALALAND OFFICES, INC.	96,292,435	05.47%
4	PCD NOMINEE CORPORATION (NON FILIPINO)	82,319,250	04.67%
5	GLENSWORTH DEVELOPMENT, INC.	62,146,531	03.53%
6	WESTVIEW COMMERCIAL VENTURES CORP.	37,443,313	02.13%
7	NSJS REALTY AND DEVELOPMENT CORP.	25,000	00.00%
8	MARIA VICTORIA ROMERO SAN PASCUAL	24,000	00.00%
9	SYLVETTE YOUNG TANKIANG	13,100	00.00%
10	PONCIANO VELASQUEZ CRUZ, JR.	11,200	00.00%
11	ALBERTO B. GUEVARA JR. OR ALBERTO F. GUEVARA III OR ISABEL F. GUEVARA	8,000	00.00%
12	IVIE MAE DIM LAO	5,000	00.00%
13	ANDRES S. VAZQUEZ-PRADA	3,200	00.00%
14	MARY THERESE R. VILLANUEVA	2,800	00.00%
15	OFELIA R. BLANCO	200	00.00%
16	OMAR T. CRUZ	1	00.00%
17	ENRICO S. CRUZ	1	00.00%
18	JESSIE DY CABALUNA	1	00.00%
19	BERNARD VINCENT O. DY	1	00.00%
20	BENGZON D. AUGUSTO	1	00.00%
21	CAROL T. MILLS	1	00.00%
22	JOSE EMMANUEL H. JALANDONI	1	00.00%
23	MARIANA ZOBEL DE AYALA	1	00.00%

Stock Transfer Service Inc.
AREIT, INC.
List of Top 100 Stockholders
As of 03/31/2023

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Rank	Name	Holdings	Rank

Total Top 100 Shareholders :	-----	-----
	1,761,047,193	100.00%
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Total Outstanding Shares	-----
	1,761,047,193
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AREIT0000000 March 31, 2023
OUTSTANDING BALANCES FOR SPECIFIC COMPANY
March 31, 2023
AREIT0000000

BPNAME	QUANTITY
UPCC SECURITIES CORP.	90,800
A & A SECURITIES, INC.	835,800
ABACUS SECURITIES CORPORATION	2,754,615
PHILSTOCKS FINANCIAL INC	719,278
A. T. DE CASTRO SECURITIES CORP.	32,320
ALPHA SECURITIES CORP.	425,400
BA SECURITIES, INC.	270,000
AP SECURITIES INCORPORATED	1,222,480
ANSALDO, GODINEZ & CO., INC.	150,600
AB CAPITAL SECURITIES, INC.	1,492,058
SARANGANI SECURITIES, INC.	98,000
SB EQUITIES, INC.	19,520,524
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	21,900
ASIASEC EQUITIES, INC.	636,400
ASTRA SECURITIES CORPORATION	344,000
CHINA BANK SECURITIES CORPORATION	4,209,661
BELSON SECURITIES, INC.	335,460
B. H. CHUA SECURITIES CORPORATION	573,980
JAKA SECURITIES CORP.	841,300
BPI SECURITIES CORPORATION	305,944,412
CAMPOS, LANUZA & COMPANY, INC.	241,100
SINCERE SECURITIES CORPORATION	426,000
CTS GLOBAL EQUITY GROUP, INC.	1,126,000
TRITON SECURITIES CORP.	550,500
IGC SECURITIES INC.	3,144,800
CUALOPING SECURITIES CORPORATION	1,525,100
DAVID GO SECURITIES CORP.	101,000
DIVERSIFIED SECURITIES, INC.	235,000
E. CHUA CHIACO SECURITIES, INC.	311,300
EAST WEST CAPITAL CORPORATION	9,500
EASTERN SECURITIES DEVELOPMENT CORPORATION	1,317,900
EQUITIWORLD SECURITIES, INC.	69,100
EVERGREEN STOCK BROKERAGE & SEC., INC.	198,200
FIRST ORIENT SECURITIES, INC.	1,032,100
FIRST INTEGRATED CAPITAL SECURITIES, INC.	359,500
F. YAP SECURITIES, INC.	463,680
AURORA SECURITIES, INC.	107,190
GLOBALINKS SECURITIES & STOCKS, INC.	1,639,700
JSG SECURITIES, INC.	356,700
GOLDSTAR SECURITIES, INC.	116,000
GUILD SECURITIES, INC.	229,400

HDI SECURITIES, INC.	2,327,060
H. E. BENNETT SECURITIES, INC.	314,100
I. B. GIMENEZ SECURITIES, INC.	91,100
INVESTORS SECURITIES, INC,	40,400
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	350,660
INTRA-INVEST SECURITIES, INC.	927,600
J.M. BARCELON & CO., INC.	24,200
VALUE QUEST SECURITIES CORPORATION	813,100
STRATEGIC EQUITIES CORP.	737,600
LARRGO SECURITIES CO., INC.	109,000
LOPEZ, LOCSIN, LEDESMA & CO., INC.	64,200
LUCKY SECURITIES, INC.	531,500
LUYS SECURITIES COMPANY, INC.	92,200
MANDARIN SECURITIES CORPORATION	926,900
COL Financial Group, Inc.	38,782,648
DA MARKET SECURITIES, INC.	90,800
MERCANTILE SECURITIES CORP.	43,100
MERIDIAN SECURITIES, INC.	221,101
MDR SECURITIES, INC.	129,700
REGIS PARTNERS, INC.	200,000
NEW WORLD SECURITIES CO., INC.	96,000
OPTIMUM SECURITIES CORPORATION	9,300
RCBC SECURITIES, INC.	5,537,400
PAN ASIA SECURITIES CORP.	90,600
PAPA SECURITIES CORPORATION	2,624,926
MAYBANK SECURITIES, INC.	3,904,020
PLATINUM SECURITIES, INC.	2,827,600
PNB SECURITIES, INC.	8,935,180
PREMIUM SECURITIES, INC.	162,000
SALISBURY SECURITIES CORPORATION	16,814
QUALITY INVESTMENTS & SECURITIES CORPORATION	468,800
ALAKOR SECURITIES CORPORATION	3,000
R. COYIUTO SECURITIES, INC.	82,500
REGINA CAPITAL DEVELOPMENT CORPORATION	550,100
R. NUBLA SECURITIES, INC.	1,810,900
AAA SOUTHEAST EQUITIES, INCORPORATED	710,673
R. S. LIM & CO., INC.	330,500
RTG & COMPANY, INC.	130,380
S.J. ROXAS & CO., INC.	90,000
SECURITIES SPECIALISTS, INC.	929,300
FIDELITY SECURITIES, INC.	6,500
SUMMIT SECURITIES, INC.	186,300
STANDARD SECURITIES CORPORATION	422,700
SUPREME STOCKBROKERS, INC	185,000
TANSENGCO & CO., INC.	289,816
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	223,100
TOWER SECURITIES, INC.	989,500

TRANS-ASIA SECURITIES, INC.	25,000
APEX PHILIPPINES EQUITIES CORPORATION	159,120
DRAGONFI SECURITIES, INC.	100
LANDBANK SECURITIES, INC.	622,050
VENTURE SECURITIES, INC.	137,000
FIRST METRO SECURITIES BROKERAGE CORP.	15,223,702
WEALTH SECURITIES, INC.	3,894,370
WESTLINK GLOBAL EQUITIES, INC.	265,100
BERNAD SECURITIES, INC.	19,000
WONG SECURITIES CORPORATION	10,000
YAO & ZIALCITA, INC.	140,900
YU & COMPANY, INC.	86,600
BDO SECURITIES CORPORATION	17,636,409
EAGLE EQUITIES, INC.	155,000
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	26,000
SOLAR SECURITIES, INC.	2,401,958
G.D. TAN & COMPANY, INC.	305,000
CLSA PHILIPPINES, INC.	727,400
PHILIPPINE EQUITY PARTNERS, INC.	2,939,690
UNICAPITAL SECURITIES INC.	2,530,280
SunSecurities, Inc.	243,100
COHERCO SECURITIES, INC.	945,000
TIMSON SECURITIES, INC.	131,100
VC SECURITIES CORPORATION	93,600
CHINA BANKING CORPORATION - TRUST GROUP	3,460,100
CITIBANK N.A.	98,047,985
DEUTSCHE BANK MANILA-CLIENTS A/C	20,896,000
BANCO DE ORO - TRUST BANKING GROUP	34,730,330
BANK OF COMMERCE - TRUST SERVICES GROUP	1,087,210
PNB TRUST BANKING GROUP	1,129,500
RCBC TRUST & INVESTMENT DIVISION	2,263,360
RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	4,506,850
STERLING BANK OF ASIA TRUST GROUP	13,800
DEUTSCHE BANK MANILA-CLIENTS A/C	455,870
STANDARD CHARTERED BANK	49,656,040
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	31,779,875
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	2,122,200
MBTC - TRUST BANKING GROUP	26,377,695
SOCIAL SECURITY SYSTEM	6,334,300
GOVERNMENT SERVICE INSURANCE SYSTEM	24,884,800
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	1,105,200
BDO-TIG SECURITIES SERVICES	52,200
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	8,358,330
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	498,100
UCPB GENERAL INSURANCE CO., INC.	111,000
EASTWEST BANKING CORPORATION - TRUST DIVISION	863,840
SSS PROVIDENT FUND	3,703,700

Total:	803,664,400
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