



17 July 2023

Philippine Stock Exchange

6/F, PSE Tower

5th Avenue corner 28th Street,

Bonifacio Global City, Taguig City

Attention: Ms. Alexandra D. Tom Wong
OIC, Disclosure Department

Subject: Revised Report on the Top 100 Shareholders

Gentlemen:

This is in connection with the Exchange's Revised Disclosure Rules requiring AREIT, Inc. to submit a report on the Top 100 Shareholders of the Company.

In compliance therewith, we are submitting herewith a list of the Company's Top 100 Shareholders for the quarter-ending June 2023.

Thank you.

Very truly yours,

A handwritten signature in blue ink, reading 'Michelle Marie T. Valbuena'.

Michelle Marie T. Valbuena
Senior Compliance Manager
Office of the Corporate Secretary

Stock Transfer Service Inc.
AREIT, INC.
List of Top 100 Stockholders
As of 06/30/2023

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Rank	Name	Holdings	Rank
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1	AYALA LAND, INC.	761,408,005	43.24%
2	PCD NOMINEE CORPORATION (FILIPINO)	717,612,297	40.75%
3	AYALALAND OFFICES, INC.	96,292,435	05.47%
4	PCD NOMINEE CORPORATION (NON FILIPINO)	86,016,103	04.88%
5	GLENSWORTH DEVELOPMENT, INC.	62,146,531	03.53%
6	WESTVIEW COMMERCIAL VENTURES CORP.	37,443,313	02.13%
7	HAN-CHUN CHANG	35,000	00.00%
8	NSJS REALTY AND DEVELOPMENT CORP.	25,000	00.00%
9	MARIA VICTORIA ROMERO SAN PASCUAL	24,000	00.00%
10	SYLVETTE YOUNG TANKIANG	13,100	00.00%
11	PONCIANO VELASQUEZ CRUZ, JR.	11,200	00.00%
12	ALBERTO B. GUEVARA JR. OR ALBERTO F. GUEVARA III OR ISABEL F. GUEVARA	8,000	00.00%
13	IVIE MAE DIM LAO	5,000	00.00%
14	ANDRES S. VAZQUEZ-PRADA	3,200	00.00%
15	MARY THERESE R. VILLANUEVA	2,800	00.00%
16	MERCEDES DEL ROSARIO OR MIGUEL CARLOS DEL ROSARIO OR PAOLO JOSE DEL ROSARIO	1,000	00.00%
17	OFELIA R. BLANCO	200	00.00%
18	OMAR T. CRUZ	1	00.00%
19	ENRICO S. CRUZ	1	00.00%
20	JESSIE DY CABALUNA	1	00.00%
21	BERNARD VINCENT O. DY	1	00.00%
22	ANNA MARIA MARGARITA BAUTISTA DY	1	00.00%
23	CAROL T. MILLS	1	00.00%
24	JOSE EMMANUEL H. JALANDONI	1	00.00%
25	BENGZON D. AUGUSTO	1	00.00%

Stock Transfer Service Inc.
 AREIT, INC.
 List of Top 100 Stockholders
 As of 06/30/2023

Page No. 2

Rank	Name	Holdings	Rank
26	MARIANA ZOBEL DE AYALA	1	00.00%

Total Top 100 Shareholders : 1,761,047,193 100.00%

Total Outstanding Shares 1,761,047,193

AREIT0000000 June 30, 2023

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

June 30, 2023

AREIT0000000

BPNAME	QUANTITY
UPCC SECURITIES CORP.	149,800
A & A SECURITIES, INC.	866,400
ABACUS SECURITIES CORPORATION	2,892,215
PHILSTOCKS FINANCIAL INC	772,283
A. T. DE CASTRO SECURITIES CORP.	33,020
ALPHA SECURITIES CORP.	433,200
BA SECURITIES, INC.	270,000
AP SECURITIES INCORPORATED	1,225,180
ANSALDO, GODINEZ & CO., INC.	250,600
AB CAPITAL SECURITIES, INC.	2,158,223
SARANGANI SECURITIES, INC.	98,000
SB EQUITIES, INC.	24,065,024
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	21,900
ASIASEC EQUITIES, INC.	629,100
ASTRA SECURITIES CORPORATION	344,000
CHINA BANK SECURITIES CORPORATION	4,517,661
BELSON SECURITIES, INC.	339,960
B. H. CHUA SECURITIES CORPORATION	573,980
JAKA SECURITIES CORP.	851,400
BPI SECURITIES CORPORATION	103,692,816
CAMPOS, LANUZA & COMPANY, INC.	244,900
SINCERE SECURITIES CORPORATION	426,000
CTS GLOBAL EQUITY GROUP, INC.	1,151,000
LUNA SECURITIES, INC.	1,290
TRITON SECURITIES CORP.	602,900
IGC SECURITIES INC.	3,184,800
CUALOPING SECURITIES CORPORATION	1,539,300
DAVID GO SECURITIES CORP.	101,000
DIVERSIFIED SECURITIES, INC.	237,000
E. CHUA CHIACO SECURITIES, INC.	322,300
EAST WEST CAPITAL CORPORATION	9,500
EASTERN SECURITIES DEVELOPMENT CORPORATION	1,317,800
EQUITIWORLD SECURITIES, INC.	69,100
EVERGREEN STOCK BROKERAGE & SEC., INC.	201,400
FIRST ORIENT SECURITIES, INC.	1,034,100
FIRST INTEGRATED CAPITAL SECURITIES, INC.	359,500
F. YAP SECURITIES, INC.	701,810
AURORA SECURITIES, INC.	108,190
GLOBALINKS SECURITIES & STOCKS, INC.	1,668,900
JSG SECURITIES, INC.	356,700
GOLDSTAR SECURITIES, INC.	103,000

GUILD SECURITIES, INC.	229,400
HDI SECURITIES, INC.	2,453,060
H. E. BENNETT SECURITIES, INC.	213,100
I. B. GIMENEZ SECURITIES, INC.	101,100
INVESTORS SECURITIES, INC,	41,800
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	356,160
INTRA-INVEST SECURITIES, INC.	916,000
J.M. BARCELON & CO., INC.	22,100
VALUE QUEST SECURITIES CORPORATION	873,100
STRATEGIC EQUITIES CORP.	862,600
LARRGO SECURITIES CO., INC.	109,000
LOPEZ, LOCSIN, LEDESMA & CO., INC.	90,700
LUCKY SECURITIES, INC.	531,500
LUYS SECURITIES COMPANY, INC.	72,200
MANDARIN SECURITIES CORPORATION	931,900
COL Financial Group, Inc.	43,324,552
DA MARKET SECURITIES, INC.	87,100
MERCANTILE SECURITIES CORP.	49,900
MERIDIAN SECURITIES, INC.	229,001
MDR SECURITIES, INC.	128,300
REGIS PARTNERS, INC.	210,000
NEW WORLD SECURITIES CO., INC.	101,000
OPTIMUM SECURITIES CORPORATION	4,300
RCBC SECURITIES, INC.	5,562,800
PAN ASIA SECURITIES CORP.	105,600
PAPA SECURITIES CORPORATION	1,628,226
MAYBANK SECURITIES, INC.	4,969,020
PLATINUM SECURITIES, INC.	2,827,600
PNB SECURITIES, INC.	9,517,680
PREMIUM SECURITIES, INC.	185,000
SALISBURY SECURITIES CORPORATION	12,125
QUALITY INVESTMENTS & SECURITIES CORPORATION	493,300
ALAKOR SECURITIES CORPORATION	3,000
R. COYIUTO SECURITIES, INC.	96,700
REGINA CAPITAL DEVELOPMENT CORPORATION	429,600
R. NUBLA SECURITIES, INC.	1,989,400
AAA SOUTHEAST EQUITIES, INCORPORATED	776,373
R. S. LIM & CO., INC.	330,500
RTG & COMPANY, INC.	130,380
S.J. ROXAS & CO., INC.	90,000
SECURITIES SPECIALISTS, INC.	929,300
FIDELITY SECURITIES, INC.	12,500
SUMMIT SECURITIES, INC.	187,300
STANDARD SECURITIES CORPORATION	423,700
SUPREME STOCKBROKERS, INC	185,000
TANSENGCO & CO., INC.	288,816
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	222,100

TOWER SECURITIES, INC.	995,500
TRANS-ASIA SECURITIES, INC.	25,000
APEX PHILIPPINES EQUITIES CORPORATION	162,020
DRAGONFI SECURITIES, INC.	22,800
LANDBANK SECURITIES, INC.	639,850
VENTURE SECURITIES, INC.	138,000
FIRST METRO SECURITIES BROKERAGE CORP.	16,829,834
WEALTH SECURITIES, INC.	6,104,170
WESTLINK GLOBAL EQUITIES, INC.	263,300
BERNAD SECURITIES, INC.	19,000
WONG SECURITIES CORPORATION	10,000
YAO & ZIALCITA, INC.	142,900
YU & COMPANY, INC.	80,600
BDO SECURITIES CORPORATION	18,893,493
EAGLE EQUITIES, INC.	155,000
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	28,000
SOLAR SECURITIES, INC.	2,446,067
G.D. TAN & COMPANY, INC.	310,000
CLSA PHILIPPINES, INC.	727,400
PHILIPPINE EQUITY PARTNERS, INC.	3,194,930
UNICAPITAL SECURITIES INC.	2,773,480
SunSecurities, Inc.	254,800
COHERCO SECURITIES, INC.	945,000
TIMSON SECURITIES, INC.	135,200
VC SECURITIES CORPORATION	88,600
CHINA BANKING CORPORATION - TRUST GROUP	4,072,100
CITIBANK N.A.	102,528,230
DEUTSCHE BANK MANILA-CLIENTS A/C	21,413,100
BANCO DE ORO - TRUST BANKING GROUP	34,860,330
BANK OF COMMERCE - TRUST SERVICES GROUP	978,010
PNB TRUST BANKING GROUP	1,047,700
RCBC TRUST & INVESTMENT DIVISION	2,973,560
RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	4,584,050
STERLING BANK OF ASIA TRUST GROUP	13,800
DEUTSCHE BANK MANILA-CLIENTS A/C	453,570
STANDARD CHARTERED BANK	51,004,208
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	34,861,318
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	2,122,200
MBTC - TRUST BANKING GROUP	31,105,565
SOCIAL SECURITY SYSTEM	11,647,700
GOVERNMENT SERVICE INSURANCE SYSTEM	165,884,800
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	1,097,700
BDO-TIG SECURITIES SERVICES	52,200
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	30,973,130
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	498,100
UCPB GENERAL INSURANCE CO., INC.	111,000
EASTWEST BANKING CORPORATION - TRUST DIVISION	863,840

SSS PROVIDENT FUND	3,838,100
Total	803,628,400