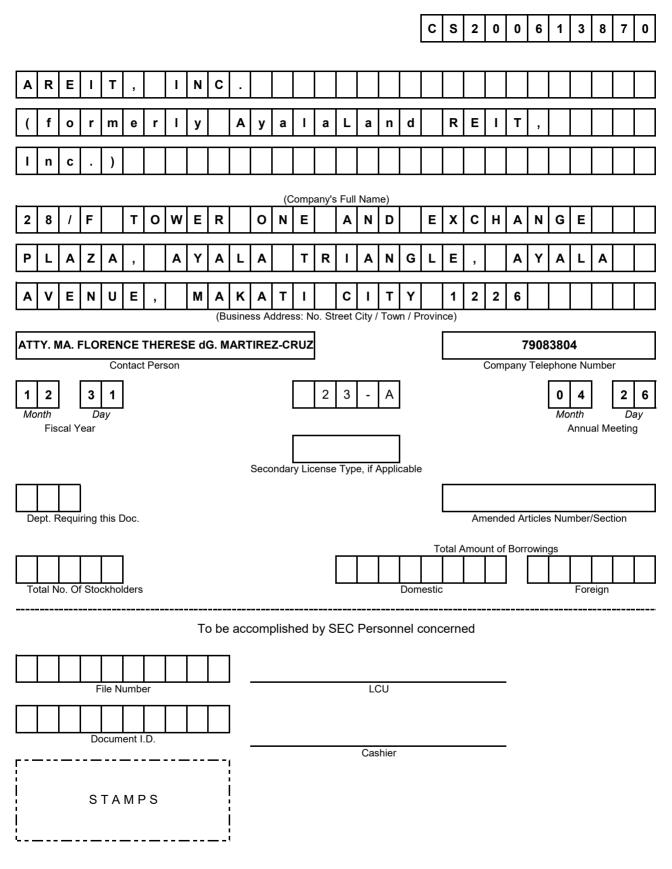
## **COVER SHEET**



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## SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-A

## **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person		Event Req	uiring	5. Issuer Name and Trading Symbol			
ACOSTA, MARIA FRANCHETTE, MADAYAG	Statement (Month/Day/Year)			AREIT, INC.			
(Last) (First) (Middle)	March 13, 2024			<ol> <li>Relationship of Reporting (Check all applic</li> </ol>	<ol> <li>If Amendment, Date of Original</li> </ol>		
(Street)	3. Tax Identification Number			Director _X_ Officer	10% Owner Other	(Month/Day/Year)	
	1.07			(give title below)	(specify below)		
	4. Citizen:	<sup>snip</sup> Filipir	าด	CORPORATE	SECRETARY		
(City) (Province) (Postal Code)	Tat			ble 1 - Equity Securities Beneficially Owned			
1. Class of Equity Security	2. Amount of Securities Beneficially Owned % Number		3. Ownership Form: Direct (D) or Indirect (I) *	<ol> <li>Nature of Indirect Benefici</li> </ol>	al Ownership		
Common Shares		0.00%	0				

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly. (Print or Type Responses)

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect
  - to such security.

1. Derivative Security	<ol> <li>Date Exercisable and Expiration D (Month/Day/Yea</li> </ol>	Date l Ir)	<ol> <li>Title and Amount of Equity Securities Underlying the Derivative Security</li> </ol>		or Exercise Price of Derivative	Form of Derivative Security	<ol> <li>Nature of Indirect Beneficial Ownership</li> </ol>
	Date Exp Exercisable Date	viration e	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) *	
n/a							

## FORM 23-A (continued) Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

Explanation of Responses:

fans

MARIA FRANCHETTE M. ACOSTA

Signature of Reporting Person

March 13, 2024

Intentional misstatements or omissions of facts constitute Criminal Violations under the RSA.

Note: File five (5) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.