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You hereby certify:

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- You are not located in the United States.
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- You intend to acquire any of the Offer Shares offered in the Philippines.

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THIS DRAFT PRELIMINARY REIT PLAN IS TO BE USED EXCLUSIVELY FOR THE DOMESTIC OFFER AND IS NOT INTENDED TO BE VIEWED BY NON-PHILIPPINE RESIDENTS.

The draft preliminary REIT Plan on this website is only a draft and should not be relied upon for any investment purposes. None of the issuer, the underwriters, nor any other parties named in the draft preliminary REIT Plan accept any liability or responsibility for any misstatements or omissions in the draft REIT Plan, the preliminary REIT Plan and the final REIT Plan nor have any of them authorized anyone to give any information or to make any representation in connection with the Offer Shares and, if given or made, such information or representation must not be relied upon as having been authorized by the issuer or the underwriters or any of their respective affiliates or advisers. Neither the delivery of this draft preliminary REIT Plan nor any offer made on the basis hereof shall, under any circumstances, create any implication that the information herein is correct or complete. Neither the issuer nor the underwriters make any representation or warranty, express or implied, as to the accuracy or completeness of such information, and you should not rely on anything contained in this draft preliminary REIT Plan as a promise or representation by the issuer or the underwriters.



## MARKETS AND SECURITIES REGULATION DEPARTMENT

IN THE MATTER OF THE : REGISTRATION OF SECURITIES  
AREIT, INC. (formerly, AyalaLand REIT, Inc.) : REIT- Initial Public Offering  
Registrant  
X-----X

### NOTICE

Notice is hereby given that on 7 February 2020, a sworn statement was filed with the Securities and Exchange Commission on behalf of **AREIT, INC.** (formerly, AyalaLand REIT, Inc. and hereinafter, the "Corporation") for the registration of One Billion Ninety-Two Million Nine Hundred Eighty-Six Thousand Four Hundred Five (1,092,986,405) common shares with par value of PhP10 broken down as follows:

<b>Primary Offer</b>	Up to 47,864,000 common shares at an offer price of up to PhP30.05
<b>Secondary Offer</b> (to be offered by Ayala Land, Inc., the Selling Shareholder)	Up to 430,775,700 existing outstanding common shares at an offer price of up to PhP30.05
<b>Over-allotment Option</b> (secondary offer)	Up to 23,932,000 common shares at an offer price of up to PhP30.05
<b>Issued and Outstanding Shares</b>	523,084,735 common shares (not part of the offer)
<b>Treasury Shares</b>	67,329,970 common shares (not part of the offer)

According to the papers presented, the following persons are the officers/directors of the corporation:

Name	Position
Jose Emmanuel H. Jalandoni	Director and Chairman
Carol T. Mills	Director, President and Chief Executive Officer
Augusto D. Bengzon	Director and Treasurer
Bernard Vincent O. Dy	Director
Omar T. Cruz	Lead Independent Director
Simeon S. Cua	Independent Director
Enrico S. Cruz	Independent Director
Elaine Marie F. Alzona	Chief Finance Officer and Chief Compliance Officer
Solomon M. Hermosura	Corporate Secretary
June Vee D. Monteclaro-Navarro	Assistant Corporate Secretary
Nimfa Ambrosia L. Perez-Paras	Assistant Corporate Secretary
Amelia Ann T. Alipao	Data Protection Officer
Michael Anthony L. Garcia	Investor Relations Officer

Said registration statement and other papers/document attached thereto are open to inspection by interested parties during business hours and copies thereof, photostatic or otherwise, shall be furnished to every party upon request at such reasonable fees as the Commission may prescribe or may be downloaded at the website of the corporation at [www.aret.com.ph](http://www.aret.com.ph).

  
VICENTE GRACIANO P. FELIZMENIO JR.  
Director