





Press Release

## **Ayala Land's AREIT receives EDGE-Zero Carbon Certification for 8 Office Buildings**

30 January 2024 – Ayala Land's REIT subsidiary, AREIT, Inc. (AREIT) received EDGE Zero Carbon Certification for eight office buildings comprising 354,000 square meters, making Ayala Land and AREIT's offices the largest EDGE Zero Carbon certified portfolio in the Philippines.

Excellence in Design for Greater Efficiencies (EDGE) is an international green building certification and an innovation of the International Finance Corporation (IFC), the private sector arm of the World Bank Group. EDGE Zero Carbon is the highest level of EDGE certification granted to properties that have neutralized their carbon emissions through renewable energy use. It requires a minimum of 40% energy savings and 20% savings in water and embodied carbon in materials compared to the base case.

The eight AREIT buildings awarded with EDGE Zero Carbon Certification were Glorietta 1 and 2 Corporate Center, Solaris One, McKinley Exchange Corporate Center in Makati, Vertis North Corporate Centers 1, 2, and 3 in Quezon City, and The 30th Corporate Center in Pasig on account of a 45.33% improvement in energy efficiency, 49.07% in water, and 61.88% in embodied carbon material reduction.

"Our commitment to EDGE Zero carbon is a testament to the value we see in developing environmentally-conscious developments to ensure a more sustainable future for the country," said Mariana Zobel de Ayala, Senior Vice President and Group Head for Leasing and Hospitality of Ayala Land, Inc., Director of AREIT, Inc., and Executive Director of Ayala Corporation.

Last September 2023, Ayala Land and AREIT signed an MOU with the International Finance Corporation to solidify their commitment to accelerating the transition to net zero. Under this agreement, ALI and AREIT aim to achieve EDGE Zero Carbon across 1.5 million square meters of office space by 2025, establishing the Philippines' largest EDGE Zero Carbon office portfolio.

"We commend Ayala Land and AREIT on its latest EDGE Zero Carbon certification, the highest level for EDGE. This is a clear example of successfully translating climate ambitions into action and we look forward to seeing the rest of their office portfolio certified," said Jean-Marc Arbogast, IFC Country Manager for the Philippines.

Ayala Land, Inc. and AREIT, Inc. have shifted 88% of their office portfolio to renewable energy, equivalent to 1.2 million square meters of gross leasing space, enabling their office locators to attain their ESG objectives.

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Reference: Photos of AREIT's EDGE-Zero Carbon Certified Office Buildings



Vertis North Corporate Centers 1,2 and 3 in Quezon City



Glorietta 1 and 2 Corporate Center



Mckinley Exchange and Solaris One



The 30th Corporate Center in Pasig

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