



**May 26, 2021**

**Securities and Exchange Commission**

Secretariat Building, PICC Complex  
Roxas Boulevard, Pasay City

To **Hon. Vicente Graciano P. Felizmenio, Jr.**  
Director, Markets and Securities Regulation Department

**Philippine Stock Exchange, Inc.**

6th Floor, PSE Tower, 28<sup>th</sup> Street corner 5<sup>th</sup> Avenue,  
Bonifacio Global City, Taguig City

To **Janet A. Encarnacion**  
Head, Disclosure Department

Dear Sir and Madam,

Please be informed that our Board of Directors, at its meeting held today, approved the following items:

1. The declaration of cash dividends of Php0.42 per outstanding common share for the first quarter of 2021. The cash dividends will be payable on June 25, 2021 to stockholders of record as of June 11, 2021.
2. The appointment of Ms. Ma. Teresa R. Famy as Chief Finance Officer (CFO) and Chief Compliance Officer to replace Ms. Elaine Marie F. Alzona effective July 1, 2021, as endorsed by our Corporate Governance and Nomination Committee.

Ms. Famy is a Filipino citizen, 55 years of age, and has been with Ayala Land, Inc. (ALI) for 14 years. She is currently the CFO of Ayala Malls and was previously the CFO of ALVEO Land Corp, Ayala Land Premier and Avida Land Corp. Prior to joining ALI, she held various roles under Finance in companies engaged in manufacturing and worked as an auditor at SyCip, Gorres, Velayo and Co. She is a Certified Public Accountant and holds a degree of Bachelor of Science in Commerce from Divine Word College, Legazpi City.

Meanwhile, Ms. Alzona shall be assuming the role of CFO of Ayala Malls concurrent as Group CFO of the commercial businesses of ALI effective July 1, 2021.

3. The Charter of our Board of Directors and the Corporate Governance and Nomination Committee Charter as recommended under the Code of Corporate Governance for Publicly-listed Companies.

Very truly yours,

**Solomon M. Hermosura**  
Corporate Secretary