



October 15, 2021

**Philippine Stock Exchange**

6/F PSE Tower

5<sup>th</sup> Avenue corner 28<sup>th</sup> Street

Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion  
*Head, Disclosure Department*

Gentlemen:

In compliance with the Exchange's Rule on Minimum Public Ownership, please find attached our Public Ownership Report for the quarter-ended September 2021.

We trust that you will find the report in order.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Solomon M. Hermosura'.

**Solomon M. Hermosura**  
Corporate Secretary

## AREIT, INC.

## Computation of Public Ownership as of September 30, 2021

	Number of Shares	
	A	B
	Total	
Number of Issued Shares		1,092,986,405
Less: Number of Treasury Shares (if any)		67,329,970

**Number of Issued and Outstanding Shares** **1,025,656,435**

**Less:**

	% to total I/O Shares	A	B	Total
<b>Directors</b>				
Bernard Vincent O. Dy				
Direct	0.0000 %			1
Augusto D. Bengzon				
Direct	0.0000 %			1
Jose Emmanuel H. Jalandoni				
Direct	0.0000 %			1
Carol T. Mills				
Direct	0.0000 %			1
Indirect (lodged with PCD)	0.0078 %			80,000
Indirect (held by immediate family member)	0.0020 %			21,000
Enrico S. Cruz				
Direct	0.0000 %			1
Indirect (lodged with PCD)	0.2603 %			2,670,000
Omar T. Cruz				
Direct	0.0000 %			1
Indirect (lodged with PCD)	0.0912 %			935,700
Simeon S. Cua				
Direct	0.0000 %			1
Mariana E. Zobel de Ayala*				
Direct	0.0000 %			1
<b>Sub-total</b>	<b>0.3614 %</b>			<b>3,706,708</b>

**Officers**

Jose Emmanuel H. Jalandoni (same as above)				
Carol T. Mills (same as above)				
Augusto D. Bengzon (same as above)				
Ma. Teresa R. Famy				
Indirect (lodged with PCD)	0.0012 %			12,000
Michael Anthony L. Garcia	0.0000 %			0
Amelia Ann T. Alipao				
Indirect (lodged with PCD)	0.0019 %			20,000
Rowena P. Libunao	0.0000 %			0
Solomon M. Hermosura	0.0000 %			0
June Vee D. Monteclaro-Navarro				
Indirect (lodged with PCD)	0.0054 %			55,000
<b>Sub-total</b>	<b>0.0085 %</b>			<b>87,000</b>

**Principal Stockholders**

Ayala Land, Inc.				
Direct	40.7522 %			417,977,092
AyalaLand Offices, Inc.				
Direct	9.3884 %			96,292,435
<b>Sub-total</b>	<b>50.1405 %</b>			<b>514,269,527</b>

**Others****Affiliates**

AREIT Fund Managers, Inc.	-	%	0
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AREIT Property Managers, Inc.	-	%	0
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<b>Government</b>	-	%	0
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<b>Banks</b>	-	%	0
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<b>Employees</b>	-	%	0
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<b>Lock-Up Shares</b>	-	%	0
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<b>Sub-total</b>	-	%	-
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<b>TOTAL</b>	<b>50.5104</b>	<b>%</b>	<b>518,063,235</b>
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<b>Total Number of Shares Owned by the Public</b>	<b>507,593,200</b>
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*\*Ms. Zobel de Ayala's election as director of the Corporation is subject to the approval by the Securities and Exchange Commission of the increase in the number of directors from seven (7) to eight (8) under the Sixth Article of the Corporation's Articles of Incorporation.*

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

507,593,200 shares = **49.49%**  
1,025,656,435 shares

No. of Issued Common Shares	=	1,092,986,405
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Number of Outstanding Common Shares	=	1,025,656,435
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Number of Treasury Shares (Common)	=	67,329,970
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Number of Listed Common Shares	=	1,092,986,405
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Number of Foreign-Owned Shares	=	50,442,107
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Foreign Ownership Level (%)	=	4.92%
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Foreign Ownership Limit (%)	=	40%
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