FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	2. Date of Event Requirin	0	Issuer Name and Trading Symbol			
	Statement	9	AREIT, Inc. / AREIT			
AYALA LAND, INC.	(Month/Day/Year)					
(Last) (First) (Middle)	luly	27, 2020	Relationship of Reporting Person to Issuer 7. If Amendment,			
31/F TOWER ONE AND EXCHANGE PLAZA, AYALA	-		(Check all applicable		Date of Original	
TRIANGLE, AYALA AVENUE	Tax Identification Num	ber	Director	X 10% Owner	(Month/Day/Year)	
(Street)	000-	153-790	Officer	Other		
	000-	130-130	(give title below)	(specify below)		
MAKATI CITY	4. Citizenship					
	FIL	.IPINO	=======================================			
(City) (Province) (Postal Code)						
		Table 1 - E	Equity Securities Beneficially Ownec			
Class of Equity Security	2. Amount of	Securities	3. Ownership	. Nature of Indirect Beneficia	Ownership	
	Beneficially Owned		Form: Direct (D)			
	%	Number	or Indirect (I) *			
Common Shares at P10.00 Par Value	90.15%	881,499,993	D			

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
 - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household; held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; orheld by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect
 - to such security.

FORM 23-A (continued)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	Date Exercisable 2. Date Exercisable 2. Date Exercisable	tion Date	Title and Amount of Equity Securities Underlying the Derivative Security Amount or Number of Shares		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security Direct (D) or Indirect (I)	Nature of Indirect Beneficial Ownership
<u></u>				0.10103			
n/a							
,							
	i						
	1	1					
	1						
	1					1	

by:

Explanation of Responses:

AYALA LAND, INC.

SOLOMON M. HERMOSURA

Corporate Secretary and Group General Counsel

Date

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person AREIT PROPERTY MANAGERS, INC.	Date of Event Requiring Statement (Month/Day/Year)		5. Issuer Name and Trading	5. Issuer Name and Trading Symbol AREIT, Inc. / AREIT				
(Last) (First) (Middle) 31/F TOWER ONE AND EXCHANGE PLAZA, AYALA		July 27, 2020		(Check all appli	6. Relationship of Reporting Person to Issuer 7. If Amendmen (Check all applicable) Date of Origin			
TRIANGLE, AYALA AVENUE (Street)		038800000	r 22-016	Director Officer (give title below				
MAKATI CITY	4. Citizenship		PINO	REIT Property Manager				
(City) (Province) (Postal Code)	Table 1 - Equity Securities Beneficially Owned							
Class of Equity Security		Amount of Securities Beneficially Owned		Ownership Form: Direct (D)	Nature of Indirect Beneficial Ownership			
		%	Number	or Indirect (I)		-		
Common Shares at P10.00 Par Value		0.00%	0					

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household; held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner,
 - (C) held by a corporation of which such person is a controlling shareholder, orheld by a corporation of which such person is a controlling shareholder, or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect
 - to such security.

FORM 23-A (continued)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	Date Exerc and Expira (Month/Da)	tion Date	Title and Amount of Equity Securities Underlying the Derivative Security		Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security	Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (I) or indirect (I)	
n/a							
		-					- I - I - I - I - I - I - I - I - I - I

Explanation of Responses:

AREIT PROPERTY MANAGERS, INC.

by:

BENJAMIN S. BORJA III

Date

Aug. 5, 2020

President and Chief Executive Officer

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

AREIT FUND MANAGERS, INC. State (Mon		Event Requiring lent (Day/Year)		5. Issuer Name and Tradi	5. Issuer Name and Trading Symbol AREIT, Inc. / AREIT			
(Last) (First) (Middle) 32/F TOWER ONE AND EXCHANGE PLAZA, AYALA		July 27,	2020	Relationship of Reporting (Check all app	ficable) Date	mendment, e of Original		
TRIANGLE, AYALA AVENUE (Street)		ntification Number 007-888	-715	Director Officer (give title belor				
MAKATI CITY	4. Citizen	ship FILIPI	NO	REIT Fund N				
(City) (Province) (Postal Code)			Table	- Equity Securities Beneficially Owned				
Class of Equity Security		2. Amount of Securities Beneficially Owned % Number		3. Ownership Form: Direct (D) or Indirect (I)	Nature of Indirect Beneficial Ownership			
Common Shares at P10.00 Par Value		0.00%	0					

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household; held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner,
 - (C) held by a corporation of which such person is a controlling shareholder; or held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-A (continued)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	Date Exern and Expire (Month/Da	tion Date	Title and Amount of Equity Securities Underlying the Derivative Security		Conversion Fixercise Price of Derivative	5. Ownership Form of Derivative Security	Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I)	
n/a						U.	
						+	
<u>C</u>							

Explanation of Responses:

AREIT FUND MANAGERS, INC.

	rasamaneir	Aug. 5, 2020
by:	PATRICIA GAIL Y. SAMANIEGO	Date
	President and Chief Evecutive Officer	

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person JALANDONI, JOSE EMMANUEL H.		Event Requent nent /Day/Year)	uiring	5. Issuer Name and Trading Symbol AREIT, Inc. / AREIT			
(Last) (First) (Middle)	July 21, 2020			Relationship of Reporting (Check all applications)	7. If Amendment, Date of Original		
116 CAMELLA STREET, AYALA ALABANG VILLAGE (Street) MUNTINLUPA CITY				_X_ Director _X_ Officer (give title below) _Chairman of	10% Owner Other (specify below) se Board	(Month/Day/Year)	
(City) (Province) (Postal Code)			Ta	able 1 - Equity Securities Beneficially Owned			
Class of Equity Security			t of Securities ially Owned Number	Ownership Form: Direct (D) or Indirect (I) *	Nature of Indirect Benefici	al Ownership	
Common Shares at P10.00 Par Value		0.00%	1	D			

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
 - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

1. Derivative Security	Date Exercisable and Expiration D (Month/Day/Year	ate Underlying the Derivati		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security	6. Nature of Indirect Beneficial Ownership
	Date Expi	iration Title	Amount or Number of Shares		Direct (D) or Indirect (I) *	
n/a						
				A 44 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		

by:

Explanation of Responses:

JOSE EMMANUEL H. JALANDONI

Signature of Reporting Person

Date

27-July-2020

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person DY, BERNARD VINCENT O. (Last) (First) (Middle)	Date of Event Requiring Statement (Month/Day/Year)			Issuer Name and Trading Symbol AREIT, Inc. / AREIT Relationship of Reporting Person to Issuer 7. If Amendment,			
1318 GLORIOSA CORNER CAMPANILLA STS.	July 27, 2020		(Check all applica	Date of Original			
(Street)	3. Tax lde	ntification N		X Director Officer	10% Owner Other	(Month/Day/Year)	
DAGMADIÑAG VIII LAGE MAKATI OITV	204-177-779		(give title below)	(specify below)			
DASMARIÑAS VILLAGE, MAKATI CITY	Citizenship FILIPINO						
(City) (Province) (Postal Code)				ble 1 - Equity Securities Be	eneficially Owned		
1. Class of Equity Security			t of Securities ially Owned Number	Ownership Form: Direct (D) or Indirect (I) *	Nature of Indirect Beneficial	al Ownership	
Common Shares at P10.00 Par Value		0.00%	1	D			
Common Shares at F 10.00 Fai Value		0.0076	,	В			

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
 - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect
 - to such security.

FORM 23-A (continued)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

. Derivative Security	Date Exerc and Expira (Month/Da	tion Date y/Year)	Title and Amount of Eq Underlying the Derivativ		Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security	Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) *	
n/a							
explanation of Responses:	I	<u> </u>			REPRIARD VI	NCENT O. DY	27-July-2020
			by:	Commence of the Commence of th	Signature of Re	eporting Person	Date

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person				Issuer Name and Trading \$	Symbol		
BENGZON, AUGUSTO D.	Statem (Month/	nent /Day/Year)		AREIT, Inc. / AREIT			
(Last) (First) (Middle) ONE SALCEDO PLACE, J. VELASQUEZ CORNER	July 27, 2020 3. Tax Identification Number 107-167-000 4. Citizenship FILIPINO			Relationship of Reporting I (Check all applica	7. If Amendment, Date of Original		
TORDESILLAS STS. (Street)				_X_ Director _X_ Officer	(Month/Day/Year)		
MAKATI CITY				(give title below) TREASURER	(specify below)		
(City) (Province) (Postal Code)			Та	ble 1 - Equity Securities Be	•		
Class of Equity Security			of Securities ially Owned Number	Ownership Form: Direct (D) or Indirect (I) *	Nature of Indirect Benefic	ial Ownership	
Common Shares at P10.00 Par Value		0.00%	1	D			

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
 - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect
 - to such security.

1. Derivative Security	Date Exercisable and Expiration D (Month/Day/Yea)	Date Underlying	tle and Amount of Equity Securities 4 nderlying the Derivative Security		Form of Derivative Security	Nature of Indirect Beneficial Ownership
	Date Exp Exercisable Date	iration e	Amou Title Numb Share	per of	Direct (D) or Indirect (I) *	
n/a						

by:

Explanation of Responses:

AUGUSTO	D. BENGZON

Signature of Reporting Person

27-July-2020

Date

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	Date of Event Requiring Statement			5. Issuer Name and Trading Symbol			
MILLS, CAROL T.	(Month/Day/Year)			AREIT, Inc. / AREIT			
(Last) (First) (Middle)		July 27,	2020	Relationship of Reporting Person to Issuer (Check all applicable) Date of Original			
218 CALIRAYA ST., AYALA ALABANG VILLAGE (Street)	3. Tax lde	entification N	lumber	X Director X Officer	10% Owner (Month/Day/Year)		
(Gilber)		146-677	7-551	(give title below)	(specify below)		
MUNTINLUPA CITY	4. Citizen	ship FILIPI	NO	PRESIDENT AND CHIEF EXECUTIVE OFFICER			
(City) (Province) (Postal Code)			Та	ble 1 - Equity Securities Beneficially Owned			
Class of Equity Security		Amount of Securities Beneficially Owned		Ownership Form: Direct (D)	Nature of Indirect Beneficial Ownership		
		%	Number	or Indirect (I) *			
Common Shares at P10.00 Par Value		0.00%	1	D			

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
 - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-A (continued)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	Date Exercisable and Expiration Date (Month/Day/Year)		Title and Amount of Equity Securities Underlying the Derivative Security		4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security	6. Nature of Indirect Beneficial Ownership	
		Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) *		
			1000.0		Lip and analysis analysis and analysis analysis and analysis analysis analysis analysis analysis analysis analysis analysis analysis an			
n/a								
×						The second secon		
				and the second second second				
	D							
	S.							

by:

Explanation of Responses:

CAROL T. MILLS	27-July-2020
Signature of Reporting Person	Date

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

CRUZ ENDICO S		. Date of Event Requiring Statement (Month/Day/Year)		Issuer Name and Trading Symbol AREIT, Inc. / AREIT			
(Last) (First) (Middle)	Ì	July 27, 2020		Relationship of Reporting (Check all applica	If Amendment, Date of Original		
37 RADISH ST., VALLE VERDE 5	Tax Ide	ntification N	lumber	_X_ Director	10% Owner	(Month/Day/Year)	
(Street)		106-968	3-932	Officer (give title below)	Other (specify below)		
PASIG CITY	Citizen:	ship		la dan an dant D			
		FILIPI	NO	Independent Director			
(City) (Province) (Postal Code)	Table 1 - Equity Securities Beneficially Owned						
1. Class of Equity Security			of Securities ially Owned Number	Ownership Form: Direct (D) or Indirect (I) *	4. Nature of Indirect Beneficia	al Ownership	
Common Shares at P10.00 Par Value		0.00%	1	D			

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
 - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect
 - to such security.

FORM 23-A (continued)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	Date Exerc and Expira (Month/Day	tion Date	Title and Amount of E Underlying the Derivat		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security	Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Direct (D) or Indirect (I) *	
n/a							
			n n				

Evolunation	of Responses:	

	MMMγ ENRICO S. CRUZ	27-July-2020
by:	Signature of Reporting Person	Date

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person CRUZ, OMAR T.		f Event Reqi nent	uiring	Issuer Name and Trading Symbol AREIT, Inc. / AREIT			
		/Day/Year)					
(Last) (First) (Middle)	July 27, 2020			Relationship of Reporting (Check all applications)			
408 CALO STREET	3. Tax Ide	entification N	lumber	_X_ Director	10% Owner (Month/Day/Year)		
(Street)		106-904	1-138	Officer (give title below)	Other (specify below)		
AYALA ALABANG VILLAGE, MUNTINLUPA CITY	Citizenship FILIPINO		NO	Lead Independent Director			
(City) (Province) (Postal Code)			Ta	able 1 - Equity Securities Be	eneficially Owned		
Class of Equity Security		Amount of Securities Beneficially Owned		Ownership Form: Direct (D)	Nature of Indirect Beneficial Ownership		
		%	Number	or Indirect (I) *			
Common Shares at P10.00 Par Value		0.00%	1	D			

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
 - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect
 - to such security.

FORM 23-A (continued)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Expirati	Title and Amount of Equity Secur Underlying the Derivative Securit		5. Ownership Form of Derivative Security Direct (D) or	Nature of Indirect Beneficial Ownership
	Exercisable Date	Title Num Shar	er of	Indirect (I) *	
n/a			4		
		-			5
	8 2				
а п					
3					

Explanation of Responses:

by:

OMAR T. CRUZ

Signature of Reporting Person

27-July-2020

Date

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	Date of Event Requiring Statement (Month/Day/Year)		uiring	Issuer Name and Trading	•		
CUA, SIMEON S.			AREIT, Inc. / AREIT				
(Last) (First) (Middle) 4883 CHINO ROCES COR. BARASOAIN ST., BARANGAY	July 27, 2		2020	Relationship of Reporting (Check all applications)		7. If Amendment, Date of Original	
OLYMPIA (Street)	3. Tax Identification Number 100-821-526			X Director Officer (give title below)	(Month/Day/Year)		
MAKATI CITY	4. Citizens	FILIPI	NO	Independent D	<u>irector</u>		
(City) (Province) (Postal Code)			Ta	ble 1 - Equity Securities Beneficially Owned			
Class of Equity Security			of Securities ally Owned Number	Ownership Form: Direct (D) or Indirect (I) *	4. Nature of Indirect Beneficia	al Ownership	
Common Shares at P10.00 Par Value		0.00%	1	D			

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
 - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect
 - to such security.

FORM 23-A (continued)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security		ion Date /Year) Expiration		Amount or	Conversion or Exercise Price of Derivative Security	Form of Derivative Security Direct (D) or	Nature of Indirect Beneficial Ownership
	Exercisable	Date		Number of Shares		Indirect (I) *	
n/a							
11/4	 						
					R		
			11				
	_						
		<u></u>					

by:

Explanation of Responses:

Signature of Reporting Person

27-July-2020

Date

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person		2. Date of Event Requiring Statement			5. Issuer Name and Trading Symbol				
Alzona Elaine	#E	(Month/Da	y∕Year)		AREIT, Inc. (AREIT)				
(Last) (First) (Middle) c/o AREIT, Inc.		July 27, 2020			Relationship of Reporting (Check all applic Director		7. If Amendment, Date of Original (Month/Day/Year)		
(Street) c/o Tower One Bldg., Ayala Triangle,		213-166-727			Officer (give title below)	2			
Ayala Ave. Makati City		4. Citizenship Fililipino				Officer and Chief nce Officer	NO. 100 PM		
(City) (Province) (Postal Code)					Table 1 - Equity Securities Beneficially Owned				
1. Class of Equity Security			Amount of Secunities Beneficially Owned Number		3. Ownership Form: Direct (D) or Indirect (I)	4. Nature of Indirect Beneficia	ol Ownership		
	10 - Jaj-	1 1 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4							
Common Shares		* (0.00%	0	N/A				
						9 F			
TOTAL			0.00%	0	N/A				
						3			
And the second s)	4	T		

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

- * (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
 - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner,
 - (C) held by a corporation of which such person is a controlling shareholder, or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect
 - to such security.

FORM 23-A (continued) Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	Date Exerc and Expira (Month/Da)	tion Date	Title and Amount of Ed Underlying the Derival		4. Conversion or Exercise Price of Denvative Security	5. Ownership Form of Derivative Security Direct (D) or Indirect (I) *	Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
		5 B	5 5 mm	- 1 r			4
N/A		7 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				
			2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	4 9 9 9 9 9 9 9			
							7
A			# / / / / / / / / / / / / / / / / / / /	11.			

Explanation of Responses:

FOR REPORTING PERSONS WHO PREVIOUSLY OWNED 5% OR MORE BUT LESS THAN 10% DISCLOSURE REQUIREMENTS

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name:
- b. Residence or business address:
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

- a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.
- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.

- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of **Taguig** on **July 30, 2020**

SIGNATURE

By: NFAIM

ELAINE F. ALZONA - Chief Finance Officer and Chief Compliance Officer

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person Hermosura Solomon H (Last) (First) (Middle)	2. Date of Event Requ Statement (Month/Day/Year) July 27	_	AREIT, Inc. (AREIT) 8. Relationship of Reporting Person to Issuer (Check all applicable) 7. If Amendment, Date of Original					
c/o AREIT, Inc.	3. Tax Identification N		Director	10% Owner	(Month/Day/Year)			
c/o Tower One Bldg., Ayala Triangle,	107-47	8-241	X Officer (give title below)	Other (specify below)				
Ayala Ave. Makati City	4. Citizenship Fililipin	0	Corporate	Secretary				
(City) (Province) (Pastal Code)	Table 1 - Equity Securities Beneficially Owned							
1. Class of Equity Security		of Securities ally Owned Number	3. Ownership Form: Direct (D) or Indirect (I)	4. Nature of Indirect Beneficia	l Ownership			
Common Shares	0.00%	0	N/A					
TOTAL	0.00%	0	N/A					
			L					

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect
 - to such security.

FORM 23-A (continued)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	and Expiration Date (Month/Day/Year)		Title and Amount of Equity Underlying the Derivative S	or Exercise Price of Derivative	5. Ownership Form of Derivative Security	Nature of Indirect Beneficial Ownership	
		Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) *	
1					1		
	9						
N/A							
				9			
			0				
				34			

Explanation of Responses:

FOR REPORTING PERSONS WHO PREVIOUSLY OWNED 5% OR MORE BUT LESS THAN 10% DISCLOSURE REQUIREMENTS

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name:
- b. Residence or business address:
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted:
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer:
- f. Any other material change in the issuer's business or corporate structure:
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

- a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.
- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.

- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate.

This report is signed in the City of Quezon on July 30, 2020

SIGNATURE

SOLOMON M. HERMOSURA - Corporate Secretary

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person			5. Issuer Name and Trading 8	Symbol			
	Statement		_	•			
Monteclaro-Navarro June Vee	(Month/Day/Year)		<u>_</u>	AREIT, Inc. (A			
(Last) (First) (Middle)			Relationship of Reporting I	Person to Issuer	7. If Amendment,		
AL ADEIT In a		7, 2020	(Check all applica	bie)	Date of Original		
c/o AREIT, Inc.	Tax Identification	Number	Director	10% Owner	(Month/Day/Year)		
- (Street)			X Officer	Other			
c/o Tower One Bldg., Ayala Triangle,	909-183-562		(give title below) (specify below)				
Ayala Ave. Makati City	4. Citizenship						
	Fililipino		Assistant Corporate Secretary				
(City) (Province) (Postal Code)			Table 1 - Equity Securities Beneficially Owned				
Class of Equity Security	4		Ownership	4. Nature of Indirect Beneficial	d Ownership		
	<u> </u>	ially Owned	Form: Direct (D)				
	%	Number	or Indirect (I) *				
Common Shares	0.00	6 0	N/A				
TOTAL							
TOTAL	0.009	6 0	N/A				
		<u> </u>					

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect
 - to such security.

FORM 23-A (continued) Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	2. Date Exerc and Expira (Month/Da	tion Date		Title and Amount of Equity Securities Underlying the Derivative Security			Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Security Direct (D) or Indirect (I) *	
N/A							
				1			

Explanation of Responses:

FOR REPORTING PERSONS WHO PREVIOUSLY OWNED 5% OR MORE BUT LESS THAN 10% DISCLOSURE REQUIREMENTS

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address:
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries:
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer:
- f. Any other material change in the issuer's business or corporate structure:
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

- a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.
- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.

- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate.

This report is signed in the City of Makati on July 30, 2020

SIGNATURE

By:

JUNE VEE MONTECLARO-NAVARRO - Assistant Corporate Secretary

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	Date of Event Requiring Statement	5. Issuer	r Name and Tracing Symbo				
Perez-Paras Nimfa Ambrosia L	(Month/Day/Year)			AREIT, Inc. (A			
(Last) (First) (Middle)			ionship of Reporting Person	on to Issuer	7. If Amendment,		
c/o AREIT, Inc.	July 27, 2020)	(Check all applicable) Director 10% Owner		Date of Original (Month/Day/Year)		
(Street)		l x	Officer	Other	(100.10.00)		
c/o Tower One Bldg., Ayala Triangle,	152-926-107		(give title below) (specify below)				
Ayala Ave. Makati City	4. Citizenship Fililipino	As	ssistant Corpora	te Secretary			
(City) (Province) (Postal Code)	Table 1 - Equity Securities Beneficially Owned						
1. Class of Equity Security	2. Amount of Secur Beneficially Owne % No	ed Form:	ership 4. N : Direct (D) direct (I)	Nature of Indirect Beneficial	Ownership		
Common Shares	0.00%	0	N/A				
TOTAL	0.00%	0	N/A				

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

- * (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares.
 - (A) Voting power which includes the power to vote, or to direct the voting of such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
 - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect
 - to such secunty.

FORM 23-A (continued) Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

	y/Year)	J,g	tive Security	4. Conversion or Exercise Price of Denvative Security	5. Ownership Form of Derivative Security Direct (D) or Indirect (I)	Nature of Indirect Beneficial Ownership
Date Exercisable	Expiration Date	Title	Amount or Number cf Shares			
	<u> </u>					
				Exercisable Date Title Number of	Exercisable Date Title Number of	Exercisable Date Title Number of Indirect (I) *

Explanation of Responses

FOR REPORTING PERSONS WHO PREVIOUSLY OWNED 5% OR MORE BUT LESS THAN 10% DISCLOSURE REQUIREMENTS

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address:
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer:
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

- a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.
- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.

- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate.

This report is signed in the City of Quezon on July 30, 2020

SIGNATURE

NIMFA AMBROSIA L. PEREZ-PARAS - Assistant Corporate Secretary

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person Alipao Amelia Ann T	State	of Event Requiring ment n/Day/Year)		5. Issuer Name and Trading Symbol AREIT, Inc. (AREIT)				
(Last) (First) (Middle) c/o AREIT, Inc. (Street)	3. Tax ld	July 27, 2020 3. Tax Identification Number		6. Relationship of Reportin (Check all appl Director Officer	icable) 10% Owner	7. If Amendment, Date of Original (Month/Day/Year)		
c/o Tower One Bldg., Ayala Triangle, Ayala Ave. Makati City	4. Citizer	133-235-0	58	(give title below				
(City) (Province) (Postal Code)		1		Table 1 - Equity Securities Beneficially Owned				
1. Class of Equity Security		2. Amount of Se Beneficially O %		Ownership Form: Direct (D) or Indirect (I) *	Nature of Indirect Beneficia	l Ownership		
Common Shares		0.00%	0	N/A				
TOTAL		0.00%	0	N/A				

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly. (Print or Type Responses)

- * (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
 - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect
 - to such security.

Ahr

FORM 23-A (continued) Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	Date Exerc and Expira (Month/Date)	tion Date	Title and Amount of Ed Underlying the Derivat		Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security Direct (D) or Indirect (I) *	Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security		
N/A							

Explanation of Responses:

FOR REPORTING PERSONS WHO PREVIOUSLY OWNED 5% OR MORE BUT LESS THAN 10% DISCLOSURE REQUIREMENTS

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted:
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

- a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.
- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.

- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a).

 The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of **Paranaque** on August **3, 2020**

SIGNATURE

AMELIA ANN T ALIDAO Data Distration Office

AMELIA ANN T. ALIPAO - Data Protection Officer

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting	Person		2. Date of Event Requiring			5. Issuer Name and Trad	ing Symbol			
Camaia	Michael Authory		Statem				ADEIT Inc. (1	ADEIT\		
Garcia	Michael Anthony	<u> </u>	(Month/	Day/Year)		AREIT, Inc. (AREIT) 6. Relationship of Reporting Person to Issuer 17. If Amendment,				
(Last)	(First) (Middle)					6. Relationship of Report	ing Person to Issuer	7. If Amendment,		
2/2 ADEIT	la a			July 27,		(Check all app		Date of Original		
c/o AREIT,	inc.		Tax Ide	ntification Nur	mber	Director	10% Owner	(Month/Day/Year)		
	(Street)					X Officer	Other			
c/o Tower One Bldg.,	Ayala Triangle,			208-778	-796	(give title belo	w) (specify below)			
Ayala Ave. Makati City			4. Citizens	ship						
	,			Fililipino)	Investor R	Relations Officer			
(City)	(Province) (Postal Code)					Table 1 - Equity Securities Beneficially Owned				
Class of Equity Security						Ownership	Nature of Indirect Beneficial	al Ownership		
				Beneficial	ly Owned	Form: Direct (D)				
				%	Number	or Indirect (I) *				
Common Shares				0.00%	0	N/A				
TOTAL				0.00%	0	N/A				
				·						

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
 - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect
 - to such security.

FORM 23-A (continued) Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	Date Exercisable and Expiration Date (Month/Day/Year)		Title and Amount of Equity Securities Underlying the Derivative Security		4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security	Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Direct (D) or Indirect (I) *	
N/A							

Explanation of Responses:

FOR REPORTING PERSONS WHO PREVIOUSLY OWNED 5% OR MORE BUT LESS THAN 10% DISCLOSURE REQUIREMENTS

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

- a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.
- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.

- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate.

This report is signed in the Province of Laguna on July 29, 2020

SIGNATURE

MICHAEL ANTHONY L. GARCIA - Investor Relations Officer