



24 February 2021

Philippine Stock Exchange, Inc.

6th Floor, PSE Tower, 28th Street corner 5th Avenue,
Bonifacio Global City, Taguig City

To **Janet A. Encarnacion**
Head, Disclosure Department

Securities and Exchange Commission

PICC Complex, Roxas Boulevard, Pasay City

To **Hon. Vicente Graciano P. Felizmenio, Jr.**
Director, Market Regulation Department

Dear Mesdames and Gentlemen,

Please be informed that the Board of Directors of AREIT, Inc. ("AREIT" or the "Company"), approved the following items at its regular meeting held this morning:

1. The declaration of cash dividends of P0.39 per outstanding common share for the fourth quarter of 2020. The cash dividends will be payable on March 25, 2021 to stockholders on record as of March 15, 2021. This will result into total cash dividends of P1.32 per outstanding common share from its full year 2020 operations.
2. The delegation of authority to amend, repeal or adopt new By-Laws to the Board of Directors which will be presented to the stockholders for their approval on April 14, 2021.
3. The holding of the annual stockholders' meeting for the year 2021 in virtual format, including all the necessary and related arrangements thereto, subject to applicable rules and regulations of the Securities and Exchange Commission.
4. The appointment of Ms. Rowena P. Libunao as Chief Audit Executive of the company.

Rowena P. Libunao, Filipino, 43, is currently the audit lead for Ayala Land, Inc.'s (ALI) Corporate, Estate, Offices, Hotels, Resorts and ALI Capital groups. She has been with ALI Internal Audit for almost 10 years. Prior to joining ALI, she worked as an Internal Auditor for various companies engaged in banking, petroleum and stock exchange. She is a Certified Public Accountant, Certified Internal Auditor (CIA), and a member of the Institute of Internal Auditors Philippines (IIAP). She holds a Bachelor of Science degree in Accountancy from the Pamantasan ng Lungsod ng Maynila.

Thank you.

ELAINE MARIE F. ALZONA
CFO and Chief Compliance Officer