

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. September 14, 2020

Date of Report (Date of earliest event reported)

2. SEC Identification Number: CS200613870 3. BIR Tax Identification No. 006-346-689

4. AREIT, Inc. (formerly: AyalaLand REIT, Inc.)
Exact name of issuer as specified in its charter

5. Metro Manila, Philippines
Province, country or other jurisdiction of
incorporation

6. (SEC Use Only)
Industry Classification Code:

7. 28th Floor, Tower One and Exchange Plaza, Ayala Triangle, Ayala Avenue, Makati City, 1226
Address of principal office Postal Code

8. +632-7908-3804
Issuer's telephone number, including area code

9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,025,656,435
Treasury Shares	67,329,970
Total	1,092,986,405

11. Indicate the item numbers reported herein: Item 9 (Other Events)

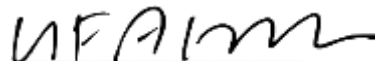
Stabilization's Agent's report on summary of stabilization activities conducted during the stabilization period from August 13, 2020 until September 11, 2020 and exercise of over-allotment option.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AREIT, Inc.
Issuer

14 September 2020

A handwritten signature in black ink, appearing to read 'EF Alzona', written over a horizontal line.

ELAINE MARIE F. ALZONA
Chief Compliance Officer



BPI Capital Corporation

September 14, 2020

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City 1307
Metro Manila, Philippines

Attention : **VICENTE GRACIANO P. FELIZMENIO JR.**
Director, Markets and Securities Regulation Department

Re : **Disclosure of the Stabilization Activities for AREIT Shares**

Pursuant to the letter of the Securities and Exchange Commission (SEC) dated July 27, 2020, please find below BPI Capital Corporation's disclosure on the stabilization activities conducted for the stabilization period commencing on August 13, 2020 through September 11, 2020:

Date	Number of Shares	Average Price/Share
August 13, 2020	10,356,400	PhP26.8594
August 14, 2020	580,400	PhP24.1000
August 17, 2020	4,523,900	PhP25.9936
August 18, 2020	5,836,900	PhP25.7429
August 19, 2020	1,083,600	PhP25.8892
August 20, 2020	1,956,400	PhP25.8910
August 24, 2020	1,145,500	PhP25.7384
August 25, 2020	2,699,500	PhP25.7887
August 26, 2020	927,800	PhP25.9201
August 27, 2020	463,800	PhP25.5912
August 28, 2020	695,000	PhP25.6018
September 1, 2020	555,200	PhP25.5657
September 2, 2020	745,700	PhP25.3768
September 3, 2020	427,300	PhP25.4000
September 4, 2020	1,329,100	PhP25.3715
September 7, 2020	312,500	PhP25.4884

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BPI Capital Corporation

September 8, 2020	559,600	PhP25.7813
September 9, 2020	197,300	PhP25.7500
September 10, 2020	247,700	PhP25.7924
September 11, 2020	541,200	PhP25.6870
<i>-Nothing Follows-</i>		
TOTAL	35,184,800	PhP26.0618

In addition, we are likewise pleased to advise the SEC that, on September 11, 2020, BPI Capital Corporation elected to partially exercise the overallotment option and has notified Ayala Land, Inc. of the same.

Very truly yours,

BPI CAPITAL CORPORATION



Lester Ong
Director



Jerome Matthew Y. Gatmaitan
Associate Director

cc: AREIT, Inc.
cc: Ayala Land, Inc.