



10 September 2020

Philippine Stock Exchange, Inc.

6th Floor, PSE Tower, 28th Street corner 5th Avenue,
Bonifacio Global City, Taguig City

To **Janet A. Encarnacion**
Head, Disclosure Department

Securities and Exchange Commission

PICC Complex, Roxas Boulevard, Pasay City

To **Hon. Vicente Graciano P. Felizmenio, Jr.**
Director, Market Regulation Department

Dear Mesdames and Gentlemen,

In its letter reply dated 27 July 2020, approving the request for stabilization activities relative to AREIT, Inc.'s (the "Company") Initial Public Offer, the Markets and Securities Regulation Department of the Securities and Exchange Commission (the "Commission") has directed the Company to disclose, at least one (1) day in advance, the Closing Date of the stabilization period to the Philippine Stock Exchange and the Commission.

In compliance with the foregoing, the Company hereby discloses that the stabilization period shall end tomorrow, 11 September 2020, after thirty (30) calendar days counted from the listing date of the AREIT shares on 13 August 2020.

Thank you.

A handwritten signature in black ink, appearing to read 'UFAIM' followed by a stylized flourish.

ELAINE MARIE F. ALZONA
CFO and Chief Compliance Officer