

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <p align="center">PEREZ-PARAS, NIMFA AMBROSIA L.</p> <p align="center">(First) (Middle)</p> <p>c/o AREIT, Inc. 28F Tower One and Exchange Plaza</p> <p align="center">(Street)</p> <p>Ayala Triangle, Ayala Avenue, Makati City, 1226 (City) (Province) (Postal Code)</p>		2. Issuer Name and Trading Symbol <p align="center">AREIT, INC (AREIT)</p>		7. Relationship of Reporting Person to Issuer <p align="center">(Check all applicable)</p> <div style="display: flex; justify-content: space-between;"> <div> <p>____ Director</p> <p><u> X </u> Officer</p> <p>(give title below)</p> </div> <div> <p>____ 10% Owner</p> <p>____ Other</p> <p>(specify below)</p> </div> </div> <p><u>ASSISTANT CORPORATE SECRETARY</u></p>				
		3. Tax Identification Number <p align="center">152-926-107</p>		5. Statement for Month/Year <p align="center">January 2021</p>				
		4. Citizenship <p align="center">FILIPINO</p>		6. If Amendment, Date of Original (Month/Year) 				
Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
					%	Number of Shares		
COMMON SHARES	Beg. Bal.				0.00%	20,000	I	Lodged with PCD
	8/20/2020							
	Transaction date 01/12/2021	400	A	P29.90				
	01/14/2021	19,500	A	P30.00				
	End. Bal.							
	as of 1/14/2021				0.00%	39,900	I	Lodged with PCD

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

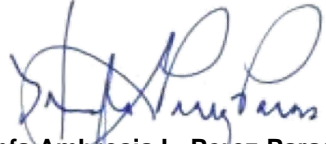
FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.


Nimfa Ambrosia L. Perez-Paras
Signature of Reporting Person

January 14, 2021
Date