



April 15, 2021

**Philippine Stock Exchange**

6/F PSE Tower

5<sup>th</sup> Avenue corner 28<sup>th</sup> Street

Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion  
*Head, Disclosure Department*

Gentlemen:

In compliance with the Exchange's Rule on Minimum Public Ownership, please find attached our Public Ownership Report for the quarter-ended March 2021.

We trust that you will find the report in order.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Solomon M. Hermosura'.

**Solomon M. Hermosura**  
Corporate Secretary

**AREIT, INC.**  
**Computation of Public Ownership as of March 31, 2021**

|  |                          | Number of Shares |   |                      |
|--|--------------------------|------------------|---|----------------------|
|  |                          | A                | B | Total                |
| Number of Issued Shares                        |                          |                  |   | 1,092,986,405        |
| Less: Number of Treasury Shares (if any)       |                          |                  |   | 67,329,970           |
| <b>Number of Issued and Outstanding Shares</b> |                          |                  |   | <b>1,025,656,435</b> |
| <b>Less:</b>                                   |                          |                  |   |                      |
|  | % to total<br>I/O Shares | A                | B | Total                |
| <b>Directors</b>                               |                          |                  |   |                      |
| Bernard Vincent O. Dy                          |                          |                  |   |                      |
| Direct   | 0.0000 %                 |                  |   | 1                    |
| Augusto D. Bengzon                             |                          |                  |   |                      |
| Direct   | 0.0000 %                 |                  |   | 1                    |
| Jose Emmanuel H. Jalandoni                     |                          |                  |   |                      |
| Direct   | 0.0000 %                 |                  |   | 1                    |
| Carol T. Mills                                 |                          |                  |   |                      |
| Direct   | 0.0000 %                 |                  |   | 1                    |
| Indirect (lodged with PCD)                     | 0.0078 %                 |                  |   | 80,000               |
| Indirect (held by immediate family member)     | 0.0020 %                 |                  |   | 21,000               |
| Enrico S. Cruz                                 |                          |                  |   |                      |
| Direct   | 0.0000 %                 |                  |   | 1                    |
| Indirect (lodged with PCD)                     | 0.2603 %                 |                  |   | 2,670,000            |
| Omar T. Cruz                                   |                          |                  |   |                      |
| Direct   | 0.0000 %                 |                  |   | 1                    |
| Indirect (lodged with PCD)                     | 0.0700 %                 |                  |   | 717,600              |
| Simeon S. Cua                                  |                          |                  |   |                      |
| Direct   | 0.0000 %                 |                  |   | 1                    |
| <b>Sub-total</b>                               | <b>0.3401 %</b>          |                  |   | <b>3,488,607</b>     |
| <b>Officers</b>                                |                          |                  |   |                      |
| Jose Emmanuel H. Jalandoni (same as above)     |                          |                  |   |                      |
| Carol T. Mills (same as above)                 |                          |                  |   |                      |
| Augusto D. Bengzon (same as above)             |                          |                  |   |                      |
| Elaine F. Alzona                               |                          |                  |   |                      |
| Indirect (lodged with PCD)                     | 0.0005 %                 |                  |   | 5,000                |
| Michael Anthony L. Garcia                      | 0.0000 %                 |                  |   | 0                    |
| Amelia Ann T. Alipao                           |                          |                  |   |                      |
| Indirect (lodged with PCD)                     | 0.0019 %                 |                  |   | 20,000               |
| Rowena P. Libunao                              | 0.0000 %                 |                  |   | 0                    |
| Solomon M. Hermosura                           | 0.0000 %                 |                  |   | 0                    |
| June Vee D. Monteclaro-Navarro                 |                          |                  |   |                      |
| Indirect (lodged with PCD)                     | 0.0054 %                 |                  |   | 55,000               |
| Nimfa Ambrosia L. Perez-Paras                  |                          |                  |   |                      |
| Indirect (lodged with PCD)                     | 0.0049 %                 |                  |   | 49,900               |
| <b>Sub-total</b>                               | <b>0.0127 %</b>          |                  |   | <b>129,900</b>       |
| <b>Principal Stockholders</b>                  |                          |                  |   |                      |
| Ayala Land, Inc.                               |                          |                  |   |                      |
| Direct   | 41.6116 %                |                  |   | 426,792,293          |
| Indirect (lodged with PCD)                     | 3.4305 %                 |                  |   | 35,184,800           |

AyalaLand Offices, Inc.

Direct

9.3884 %

96,292,435

**Sub-total**

**54.4305 %**

**558,269,528**

**Others**

**Affiliates**

AREIT Fund Managers, Inc.

- %

0

AREIT Property Managers, Inc.

- %

0

**Government**

- %

0

**Banks**

- %

0

**Employees**

- %

0

**Lock-Up Shares**

Ayala Land, Inc.

Direct

41.6116 %

426,792,293

Indirect (lodged with PCD)

3.4305 %

35,184,800

AyalaLand Offices, Inc.

Direct

9.3884 %

96,292,435

**Sub-total**

**- %**

**-**

**TOTAL**

**54.7833 %**

**561,888,035**

**Total Number of Shares Owned by the Public**

**463,768,400**

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

$$\frac{463,768,400}{1,025,656,435} \text{ shares} = \underline{\underline{45.22\%}}$$

|                                     |   |               |
|-------------------------------------|---|---------------|
| No. of Issued Common Shares         | = | 1,092,986,405 |
| Number of Outstanding Common Shares | = | 1,025,656,435 |
| Number of Treasury Shares (Common)  | = | 67,329,970    |
| Number of Listed Common Shares      | = | 1,092,986,405 |
| Number of Foreign-Owned Shares      | = | 54,195,096    |
| Foreign Ownership Level (%)         | = | 5.28%         |
| Foreign Ownership Limit (%)         | = | 40%           |



**BANK OF THE  
PHILIPPINE ISLANDS**

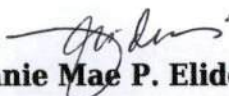
**BPI Stock Transfer Office**  
3<sup>rd</sup> Floor BPI Buendia Center  
372 Sen. Gil Puyat Ave.,  
Makati City 1209  
Tel. Nos. (632) 85804693-95/85804759


## C E R T I F I C A T I O N

As Stock Transfer Agent of **AREIT, INC.** ("the Corporation"), we hereby certify that the data indicated in the Public Ownership Report of the Corporation, excluding the shareholdings of the directors and officers and indirect shares lodged with PCD, is in accordance with our records as of 31 March 2021.

This certification is being issued upon the request of the Corporation for their disclosure to the Philippine Stock Exchange, Inc.

Issued on 15<sup>th</sup> day of April 2021, Makati City, Philippines.

  
**Janie Mae P. Elideros**  
Assistant Manager

  
**Ma. Criselda Johanna L. Bagtas**  
Senior Manager

