



14 July 2021

Philippine Stock Exchange

6/F, PSE Tower

5th Avenue corner 28th Street,

Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Subject: Report on the Top 100 Shareholders

Gentlemen:

This is in connection with the Exchange's Revised Disclosure Rules requiring AREIT, Inc. to submit a report on the Top 100 Shareholders of the Company.

In compliance therewith, we are submitting herewith a list of the Company's Top 100 Shareholders for the quarter-ending June 2021.

Thank you.

Very truly yours,

A handwritten signature in blue ink, reading 'Michelle Marie T. Valbuena'.

Michelle Marie T. Valbuena
Senior Compliance Manager
Office of the Corporate Secretary

**BPI STOCK TRANSFER OFFICE
AREIT, INC.
TOP 100 STOCKHOLDERS
AS OF JUNE 30, 2021**

| RANK | STOCKHOLDER NAME | OUTSTANDING SHARES | PERCENTAGE | TOTAL |
|--------------------|---|---------------------------|-------------------|----------------------|
| 1 | PCD NOMINEE CORPORATION (FILIPINO) | 461,408,293 | 44.9866% | |
| | PCD NOMINEE CORPORATION (NON FILIPINO) | 49,913,507 | 4.8664% | 511,321,800 |
| 2 | AYALA LAND, INC. | 417,977,092 | 40.7521% | 417,977,092 |
| 3 | AYALALAND OFFICES, INC. | 96,292,435 | 9.3883% | 96,292,435 |
| 4 | JOSE EMILIO BIDAN JAMIR AND/OR MARICRIS CONCEPCION ADVINCULA JAMIR | 52,000 | 0.0050% | 52,000 |
| 5 | SYLVETTE YOUNG TANKIANG | 13,100 | 0.0012% | 13,100 |
| 6 | BERNARD VINCENT O. DY | 1 | 0.0000% | 1 |
| 6 | OMAR T. CRUZ | 1 | 0.0000% | 1 |
| 6 | CAROL T. MILLS | 1 | 0.0000% | 1 |
| 6 | JOSE EMMANUEL H. JALANDONI | 1 | 0.0000% | 1 |
| 6 | SIMEON S. CUA | 1 | 0.0000% | 1 |
| 6 | ENRICO S. CRUZ | 1 | 0.0000% | 1 |
| 6 | MARIANA ZOBEL DE AYALA | 1 | 0.0000% | 1 |
| 6 | AUGUSTO D. BENGZON | 1 | 0.0000% | 1 |
| GRAND TOTAL | | | | 1,025,656,435 |

OUTSTANDING BALANCES FOR A SPECIFIC COMPANY

Company Code - AREIT0000000

Business Date: June 30, 2021

| BPNAME | HOLDINGS |
|--|------------|
| UPCC SECURITIES CORP. | 60,000 |
| A & A SECURITIES, INC. | 759,600 |
| ABACUS SECURITIES CORPORATION | 1,778,600 |
| PHILSTOCKS FINANCIAL INC | 751,295 |
| A. T. DE CASTRO SECURITIES CORP. | 33,100 |
| ALPHA SECURITIES CORP. | 814,600 |
| BA SECURITIES, INC. | 120,000 |
| AP SECURITIES INCORPORATED | 1,288,200 |
| ANSALDO, GODINEZ & CO., INC. | 61,000 |
| AB CAPITAL SECURITIES, INC. | 1,156,200 |
| SARANGANI SECURITIES, INC. | 55,000 |
| SB EQUITIES, INC. | 25,284,094 |
| ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP. | 56,900 |
| ASIASEC EQUITIES, INC. | 551,500 |
| ASTRA SECURITIES CORPORATION | 355,500 |
| CHINA BANK SECURITIES CORPORATION | 3,028,200 |
| BELSON SECURITIES, INC. | 282,400 |
| B. H. CHUA SECURITIES CORPORATION | 30,000 |
| JAKA SECURITIES CORP. | 363,200 |
| BPI SECURITIES CORPORATION | 99,935,443 |
| CAMPOS, LANUZA & COMPANY, INC. | 209,800 |
| SINCERE SECURITIES CORPORATION | 290,000 |
| CTS GLOBAL EQUITY GROUP, INC. | 5,000 |
| TRITON SECURITIES CORP. | 415,200 |
| IGC SECURITIES INC. | 2,676,700 |
| CUALOPING SECURITIES CORPORATION | 1,639,700 |
| DAVID GO SECURITIES CORP. | 200,000 |
| DIVERSIFIED SECURITIES, INC. | 15,900 |
| E. CHUA CHIACO SECURITIES, INC. | 796,800 |
| EAST WEST CAPITAL CORPORATION | 13,500 |
| EASTERN SECURITIES DEVELOPMENT CORPORATION | 1,423,100 |
| EQUITIWORLD SECURITIES, INC. | 62,400 |
| EVERGREEN STOCK BROKERAGE & SEC., INC. | 213,300 |
| FIRST ORIENT SECURITIES, INC. | 1,280,700 |
| FIRST INTEGRATED CAPITAL SECURITIES, INC. | 342,200 |
| F. YAP SECURITIES, INC. | 265,020 |
| AURORA SECURITIES, INC. | 157,200 |
| GLOBALINKS SECURITIES & STOCKS, INC. | 755,200 |
| JSG SECURITIES, INC. | 346,000 |
| GOLDSTAR SECURITIES, INC. | 127,600 |
| GUILD SECURITIES, INC. | 203,600 |
| HDI SECURITIES, INC. | 1,637,100 |
| H. E. BENNETT SECURITIES, INC. | 149,100 |
| INVESTORS SECURITIES, INC. | 14,900 |
| IMPERIAL, DE GUZMAN, ABALOS & CO., INC. | 317,800 |
| INTRA-INVEST SECURITIES, INC. | 2,133,400 |
| J.M. BARCELON & CO., INC. | 29,600 |

| BPNAME | HOLDINGS |
|---|------------|
| VALUE QUEST SECURITIES CORPORATION | 879,400 |
| STRATEGIC EQUITIES CORP. | 889,600 |
| LARRGO SECURITIES CO., INC. | 170,000 |
| LUCKY SECURITIES, INC. | 278,000 |
| LUYS SECURITIES COMPANY, INC. | 71,200 |
| MANDARIN SECURITIES CORPORATION | 773,500 |
| COL Financial Group, Inc. | 27,509,593 |
| DA MARKET SECURITIES, INC. | 67,000 |
| MERCANTILE SECURITIES CORP. | 6,200 |
| MERIDIAN SECURITIES, INC. | 172,200 |
| MDR SECURITIES, INC. | 119,100 |
| REGIS PARTNERS, INC. | 20,000 |
| MOUNT PEAK SECURITIES, INC. | 1,500 |
| NEW WORLD SECURITIES CO., INC. | 67,400 |
| OPTIMUM SECURITIES CORPORATION | 600 |
| RCBC SECURITIES, INC. | 13,535,300 |
| PAN ASIA SECURITIES CORP. | 61,600 |
| PAPA SECURITIES CORPORATION | 2,313,300 |
| MAYBANK ATR KIM ENG SECURITIES, INC. | 6,749,500 |
| PLATINUM SECURITIES, INC. | 732,400 |
| PNB SECURITIES, INC. | 9,997,100 |
| PREMIUM SECURITIES, INC. | 107,000 |
| SALISBURY BKT SECURITIES CORPORATION | 16,100 |
| QUALITY INVESTMENTS & SECURITIES CORPORATION | 995,300 |
| R. COYIUTO SECURITIES, INC. | 30,500 |
| REGINA CAPITAL DEVELOPMENT CORPORATION | 885,500 |
| R. NUBLA SECURITIES, INC. | 743,200 |
| AAA SOUTHEAST EQUITIES, INCORPORATED | 779,100 |
| R. S. LIM & CO., INC. | 514,500 |
| RTG & COMPANY, INC. | 3,000 |
| S.J. ROXAS & CO., INC. | 275,000 |
| SECURITIES SPECIALISTS, INC. | 937,800 |
| FIDELITY SECURITIES, INC. | 43,500 |
| SUMMIT SECURITIES, INC. | 180,000 |
| STANDARD SECURITIES CORPORATION | 345,300 |
| SUPREME STOCKBROKERS, INC | 185,000 |
| TANSENGCO & CO., INC. | 346,700 |
| THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP. | 156,500 |
| TOWER SECURITIES, INC. | 926,580 |
| APEX PHILIPPINES EQUITIES CORPORATION | 145,200 |
| UCPB SECURITIES, INC. | 1,008,700 |
| VENTURE SECURITIES, INC. | 160,500 |
| FIRST METRO SECURITIES BROKERAGE CORP. | 11,875,461 |
| WEALTH SECURITIES, INC. | 3,118,200 |
| WESTLINK GLOBAL EQUITIES, INC. | 569,500 |
| BERNAD SECURITIES, INC. | 19,000 |
| YAO & ZIALCITA, INC. | 203,000 |
| YU & COMPANY, INC. | 86,000 |
| BDO SECURITIES CORPORATION | 11,387,400 |
| EAGLE EQUITIES, INC. | 77,000 |
| SOLAR SECURITIES, INC. | 1,264,800 |
| G.D. TAN & COMPANY, INC. | 325,000 |
| CLSA PHILIPPINES, INC. | 826,100 |
| PHILIPPINE EQUITY PARTNERS, INC. | 2,727,320 |

| BPNAME | HOLDINGS |
|--|--------------------|
| UNICAPITAL SECURITIES INC. | 1,659,700 |
| SunSecurities, Inc. | 216,400 |
| COHERCO SECURITIES, INC. | 940,000 |
| TIMSON SECURITIES, INC. | 112,000 |
| VC SECURITIES CORPORATION | 74,400 |
| CHINA BANKING CORPORATION - TRUST GROUP | 1,312,600 |
| CITIBANK N.A. | 86,269,354 |
| DEUTSCHE BANK MANILA-CLIENTS A/C | 17,562,400 |
| UNITED COCONUT PLANTERS BANK-TRUST BANKING | 1,302,000 |
| BANCO DE ORO - TRUST BANKING GROUP | 29,964,100 |
| BANK OF COMMERCE - TRUST SERVICES GROUP | 945,820 |
| PNB TRUST BANKING GROUP | 1,259,900 |
| RCBC TRUST & INVESTMENT DIVISION | 483,900 |
| RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS | 3,534,000 |
| DEUTSCHE BANK MANILA-CLIENTS A/C | 3,106,000 |
| STANDARD CHARTERED BANK | 33,397,700 |
| THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT. | 9,200,600 |
| ASIA UNITED BANK - TRUST & INVESTMENT GROUP | 569,600 |
| MBTC - TRUST BANKING GROUP | 26,372,820 |
| SOCIAL SECURITY SYSTEM | 3,099,100 |
| GOVERNMENT SERVICE INSURANCE SYSTEM | 19,518,500 |
| AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV. | 949,400 |
| THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT. | 6,417,700 |
| UCPB GENERAL INSURANCE CO., INC. | 111,000 |
| EASTWEST BANKING CORPORATION - TRUST DIVISION | 1,075,200 |
| SSS PROVIDENT FUND | 3,703,700 |
| | |
| Total | 511,321,800 |

If no written notice of any error or correction is received by PDTC within five (5) calendar days from receipt hereof, you shall be deemed to have accepted the accuracy and completeness of the details indicated in this report.