



**MATTERS TAKEN UP AT THE ANNUAL STOCKHOLDERS' MEETING
APRIL 23, 2021**

Quorum based on total outstanding shares

807,489,683 or 78.73%

	<u>For</u>	<u>Votes Taken</u> <u>Against</u>	<u>Abstain</u>
<u>Matters for Approval (Based on total voting shares represented in the meeting)</u>			
1. Minutes of previous meeting	99.99829% 807,475,875	-	0.00171% 13,801
2. Annual report	99.99984% 807,488,431	0.00004% 344	0.00011% 901
3. Ratification of the acts and resolutions of the Board of Directors and Management	99.99880% 807,480,031	0.00004% 344	0.00115% 9,301
4. Election of SyCip Gorres Velayo & Co. as the external auditor and fixing of its remuneration	99.99814% 807,474,675	0.00010% 800	0.00176% 14,201
<u>Matters for Approval (Based on total outstanding shares)</u>			
5. Amendment to the Sixth Article of the Articles of Incorporation to increase the number of directors from seven (7) to eight (8)	99.99878% 807,479,831	0.00017% 1,344	0.00105% 8,501
6. Increase of the Authorized Capital Stock of the Company from P11,740,000,000.00 to P29,500,000,000.00, and the corresponding Amendment of the Seventh Article of the Articles of Incorporation	98.53282% 795,642,319	1.46566% 11,835,056	0.00152% 12,301
7. Issuance of common shares in exchange for properties	98.53433% 795,654,519	1.46566% 11,835,056	0.00001% 101
8. Delegation of authority to amend, repeal or adopt new By-Laws to the Board of Directors	97.34068% 786,015,988	2.65930% 21,473,587	0.00001% 101
<u>Matter for Approval (Based on total cumulative votes received)</u>			
9. Election of directors (including the independent directors, and the new director who will fill the directorship by reason of the increase in the number of directors)			
Jose Emmanuel H. Jalandoni	12.42188% 801,613,347	0.06067% 3,915,431	-
Bernard Vincent O. Dy	12.42188% 801,613,301	0.06067% 3,915,431	-
Carol T. Mills	12.42200% 801,620,863	0.06067% 3,915,431	-
Agusuto D. Bengzon	12.42188% 801,613,323	0.06067% 3,915,431	-
Mariana Zobel de Ayala	12.56188% 810,647,777	0.06067% 3,915,431	-

Omar T. Cruz (independent director)	12.48265% 805,534,823	-	-
Enrico S. Cruz (independent director)	12.48224% 805,508,448	-	-
Simeon S. Cua (independent director)	12.48224% 805,508,649	-	-

**The voting results were validated by SyCip Gorres Velayo & Co.*